

# Guide to incentives grants and state aid in Spain

February 2015 Edition



## HOW TO USE THIS GUIDE



Here is a list of the main national (and some European) financial incentives, in individual files. This documentation has been prepared in order to provide a brief description and comparison of different programmes and tools that serve to stimulate investment and business development in Spain.

For this purpose, an effort has been made to unify and classify information based on the definition of common data fields. This makes them easy to find and understand.

It is important to note that this way of presenting information is useful but has the disadvantage of not presenting exhaustive information about each incentive. For this reason, we recommend that further information be obtained from the original source of each programme using the [“MORE INFORMATION”](#) link in each file.

To locate each incentive easily, we have created a multiple-entry table. Here are some brief guidelines on how to use the index and how to interpret the terms it contains.

### FIELDS

To locate those subsidies which may be more useful for the company, we recommend focusing on the conditions applying to the aid sought, by selecting the appropriate column or columns. Below the meaning of each of these classifications and terms used, has been specified in order facilitate its segmentation.

#### Purpose

This column shows the purpose for which the incentive is granted. The first category includes those lines of incentives aimed at boosting material investment, which in turn can be subclassified as those that seek to assist in the company's creation or growth at vital moments of its development, modernisation of its facilities or processes, or adapt them to achieve greater energy savings and efficiency (environment). Those lines classifiable under the category of material investment whose purpose is broad and covers many features have been classified under the “General” epigraph. The second category includes the incentives aimed at promoting R&D projects, reducing the difficulties they face to obtain financing given their greater inherent risk. The third category established includes those incentives designed to make it easier to obtain working capital in times of limited liquidity. Finally a fourth and final category includes those aids targeted at improving company HR and training.

#### Type

This refers to the financial modality in which the aid is implemented. This can be a non-refundable subsidy; a loan with the various conditions that this type of funding require; or a combination of the two as in partially refundable grants; the provision of funds implemented through the company's capital shareholdings with the joint and several decision rights involved; repayable advances that are intended to advance part of the payment of a grant; guarantees, understood as the security provided by a third party in the obligation for the payment of the debt; leasing whereby a company may get the right to use a fixed asset by paying a regular amount set by contract; or third-party financing, in which the entity responsible finds funding through private individuals or other entities and which is normally implemented using one of the modalities mentioned above. Finally, we should mention the possibility known as a tax deductions, in which financial aid is received through a reduction of company tax contributions for the year.

#### Economic sector

Most grants are aimed at encouraging the development of certain economic sectors and exclude all others. However, there are others that are perfectly compatible with all sectors and therefore this factor is irrelevant. Often for a given subsidy there may be sectors that are not exclusive but are preferential. If information on this matter is specified in the call, it will be also shown in this field. If such a preference is not officially specified in the call, you can read about it in other sections of the corresponding file.

#### Company type

This classification refers to the size of business, which is a limiting factor in accessing certain types of public aid. According to the current usage, the term Micro company refers to those employing fewer than 10 employees, with a turnover of less than 2 million euros and with the same limit for its total as-

sets. A small company has fewer than 50 employees, a turnover below 10 million and total assets also below 10 million euros. Medium-sized enterprises are those with fewer than 250 employees, annual turnover not exceeding 50 million and total assets lower than 43 million euros.

#### Volume of aid

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This field contains the minimum and maximum volumes of aid in absolute terms granted by each of the lines covered, in case they are specified in the corresponding call.

#### Key Issues

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The information contained in this field does not follow uniform criteria for all the incentive lines provided. It aims to provide some additional information to assist potential beneficiaries to better decide whether or not they are entitled to receive aid. Some examples of the information contained in this field may be business requirements, such as minimum turnover, minimum company age, and so on. They can also refer to other conditions or more specific information about the ultimate purpose of the specific incentive.

#### Call

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This field provides information about the current availability of aid. Some lines are open which means they may be requested at any time of year, during their lifetime and while funds are available. Other aids, however, do have time constraints for applying. In these cases, the period in which aids can be applied for is stated in the public announcement. Some aid may only be requested on one occasion during the year (annual call) or on a number of occasions during the year (annual calls).

#### Body which grants the funds/incentive

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This field lists the initials of the body granting each of the lines covered. Here is a list of the grantors and, where applicable, the meaning of the acronym used to refer to them:

- MINECO - Ministry of Economy and Competitiveness.
- MINHAP - Ministry of Finance and Public Administration.
- ICO - Official Credit Institute (under MINECO).
- AXIS ICO Group (under MINECO).
- MINETUR - Ministry of Industry, Energy and Tourism.
- ENISA - National Innovation Company S.A. (under MINECO).
- ICEX- Invest in Spain (under MINECO).
- RED.ES (under MINETUR).
- IDAE - Institute for Energy Diversification and Saving (under MINETUR).
- CERSA - Spanish Guarantee Company S.A. (under MINETUR).
- CDTI - Centre for Industrial Technological Development (under MINECO).
- TripartiteFoundationfortraininginemployment(underMinistryofEmploymentandSocialSecurity).
- CESGAR - Spanish Confederation of Mutual Guarantee Companies.
- EIB - European Investment Bank.
- EIF - European Investment Fund.
- EACI - Executive Agency for Competitiveness and Innovation (under the European Commission).



Investment  
General  
Creation/Growth  
Modernization  
Environment

1

R&D&I

2

Working  
capital

3

HR

4



The examples in each of the files  
are merely illustrative, i.e. the  
data used are not binding on the  
realization of actual operations.

February 2015 Edition

## Investment

1

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
General	Regional incentives	Subsidy	All	All sizes	No maximum financing limits. Min. vol. for Project I: € 600,000	ERDF target regions. No investment before the project is considered likely to be eligible by Autonomous Communities	Open	MINECO
	Re-industrialisation Aid	Loans	All	All sizes	—	SBE EU Limits	Annual call	MINETUR
	Industrial Competitiveness Program	Com-Loans	All Industrial Sectors	All sizes	—	Minimum budget which can be funded: If SME € 100,000 and M€ 0,75 if a large company	Annual call	MINETUR
	Corporate Finance	Loan	All	Large	Min: € 10M Min. project volume, € 15M	Productive investment Turnover > 50M	Open	ICO
	Structured Financing	Loan	Environment, energy, gas, electricity, transport infrastructure and telecommunications	Large	Min: € 10M Min. project volume, € 15M if developed in Spain, 20M€ if outside Spain	Turnover > 50M	Open	ICO
	Fond-ICO Infrastructure (infrastructure Fund)	Participation in capital, subordinated debt and loan	Development of infrastructures transport, environment and energy, social and services	All sizes	Min: € 10M, Max: € 60M	—	Open	AXIS ICO Group
	ICO Guarantee- SGR 2015	Loan or leasing	All	All sizes	Max: € 1,5M for 100% SGR; 60,000 for 50% SGR	Having Guarantee SGR	Annual call	ICO
	EQUIPA	Loans	All except fishing, coal, agriculture, transport, shipbuilding, steel, etc.	All sizes	—	Installed in a science and technology park	Pending 2015	MINECO

## Investment

1

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
General	EIB Individual loans	Loan	All sectors, except for defence, gambling, or activities which use live animals for experimental or scientific purposes	All sizes	No maximum financing limits.	Min. vol. for Project I: € 25-30M Contribute to EU policies	Open	EIB
	EIB intermediate loans for SMEs	Loan	All sectors, except for defence, gambling, or activities which use live animals for experimental or scientific purposes	SMEs (also mid-caps)	Max: € 12.5M	Contribute to EU policies	Open	EIB
	EIB Guarantees	Guarantees	All	All sizes	—	Contribute to EU policies	Open	EIB
	Aeronautical Program	Participation loan	Auxiliary aviation industry	SMEs	Min: € 75,000 Max: € 3M	Business projects promoted by SMEs in the sector	Open	ENISA
	National Programme for innovative clusters networks	Subsidy	All	SMEs (via innovative business associations)	Max: € 75,000 to € 100,000 depending on the line	Strengthening Innovative Business Groups (AEI)	Annual call	MINETUR
	Support to Business Angels networks	Subsidy	All	SMEs (via Business Angels)	Max: € 50,000	—	Annual call	MINETUR
	Guarantees /SGR	Guarantees	All	SMEs	—	Proven solvency	Open	CESGAR
	Guarantees programme for SMEs	Guarantees	SGR	SGR (for the benefit of SMEs)	Max: € 625,000 per company	—	Open	CERSA
	ICO trade Interior 2014-2016	Loan	All	SMEs and local authorities and public law.			Open	ICO

## Investment

1

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
Creation / Growth	ICO Companies and Entrepreneurs 2015	Loan or leasing	All	All sizes and self-employed	Max: € 10M	Enterprise or self-employed in operation a maximum of 5 years. IAE registry	Annual call	ICO
	ENISA Creation: entrepreneur and Young entrepreneurs	Participation loan	All except real estate and financial	SMEs	Max: € 300,000 for entrepreneur and 75,000 for young entrepreneur Min: € 25,000	Max 24 months in operation	Open	ENISA
	ENISA Line for alternative markets	Participation loan	All except real estate and financial	SMEs	Max: €1.5M Min: €300,000	Facilitate entry into alternative stock market, as MAB or MARF	Open	ENISA
	Co-financing line with Venture Capital Firms/ Business Angels	Participation loan	All except real estate and financial	SMEs	Min: € 100,000 Max: € 1.5M	Innovative companies	Open	ENISA
	ENISA mergers and acquisitions	Participation loan	All except real estate and financial	SMEs	Min: € 300,000 Max: € 1.5M	—	Open	ENISA
	Fund FONDI-ICO pyme	Equity shareholdings and participative loans	All	SMEs	Min: € 750,000 Max: € 1.5M for innovative companies at early stages Min: € 1.5 M Max: € 15M for consolidated companies	Early stages of implementation completed	Open	AXIS ICO Group
	Emprendetour Loan young entrepreneurs	Loan	All that conform to the measures identified in the PNIT	All	Max: 1 M€	—	Open	MINETOUR
	Emprendetour Loan R&D + i	Loan	All that conform to the measures identified in the PNIT	All	Max: 1 M€	—	Open	MINETOUR

# i

## Investment

1

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
Creation / Growth	European Investment Fund	Capital shareholdings, venture capital, loans, guarantees	All	SMEs	–	Contribute to EU policies	Open	EIF

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
Modernization	ENISA Growth: Competitive-ness	Participation loan	All except real estate and financial	SMEs	Min: € 75,000 Max: € 1.5M	Accounts lodged in the registry, depending on amount	Open	ENISA
	ENISA: Digital Agenda	Participation loan	All except real estate and financial	SMEs	Min: € 25,000 Max: € 300,000	Accounts lodged in the registry, depending on amount	Open	ENISA
	Avanza 2 plan	Loans and/or subsidies	All	All sizes	–	–	Annual calls until 2015	MINETUR
	Strategic Action Digital Economy and Society	Loans and/or subsidies	ICTs	All sizes	–	R&D&I associated with the use of ICTs to improve competitiveness	Annual call	MINETUR



## Investment

1

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incen-
Environment	JESSICA-FIDAE Fund	Loan or leasing	Building, Industry, Transport, Public services, Public lighting, Local infrastructures related to priority subjects	ESCOs	—	Improve energy efficiency based on renewable energy	Open	IDAE
	IDAE-third-party financing	Third-party financing	All	All sizes	—	Energy saving and efficiency and renewable energy generation. IDAE makes the investment	Open	IDAE
	Intelligent Energy Europe	Subsidy	Renewable energies and energy efficiency	Consortium of 3 entities from Independent States Any size of business	—	Europe 2020 Strategy, Project at European level	Annual call	EACI

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
R&D&I	Tax incentives for R&D&I activities	Gross tax deduction in corporate tax	All	All sizes	—	Expenditure on R&D&I carried out in Spain or European Union or European Economic Area	Open	MINHAP
	Patent Box	Reducing tax IS	All	All sizes	—	—	Open	MINHAP
	Technological Fund - IIS	Subsidy	All	All sizes	—	Companies with foreign capital	Annual calls. 2014 call open	ICEX-INVEST IN SPAIN
	Financing of R&D Projects	Partially repayable grant	All	All sizes	No maximum financing limits. Min. vol. for Project I: € 175,000	—	Open	CDTI
	Horizon 2020	Subsidy as main financing instrument. Others: loans, guarantees, capital investment	Depending on call	All sizes, specific instruments to support SMEs.	—	—	Usually different calls during the period 2014-2020. Other cases, open calls.	European Commission

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incen-
R&D&I	R&D&I State Program facing the challenges of society: Challenges-Collaboration	Subsidies and loans	Strategic sectors according to call.	All sizes	–	Cooperation projects. Minimum of two entities: one research body. The representative of the consortium must be a company	Annual call	MINECO
	Jeremie Fund	Guarantee	All eligible for CDTI Technology Fund	All sizes	–		Open	ICO
	e +: international technological cooperation projects	Partially repayable grant	All	According to programme	–	Multilateral and Open bilateral initiatives in R&D&I	Open	CDTI
	Internacionaliza	Partially repayable grant	All	SMEs	No maximum financing limits. Min. vol. which can be financed for Project I: € 75,000	Internationalization of technology	Open	CDTI

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
R&D&I	CDTI Involucra		All	All	–	research applied or experimental development program presented to Eurostars	Annual call	CDTI
	CDTI Eurostars Aid		All	All	–	research applied or experimental development program presented to Eurostars	Annual call	CDTI
	ARTEMIS	Subsidy	ICTs	Consortium of 3 entities from Independent States (at least 1 company)	financing limits. Min. vol. which can be financed for Project I: € 500,000 No maximum	nalization of R&D&I. Industry parti-	Annual call	MINETUR
	Implementation of youth guarantee	Grant	All	R&D Centers	60.000.000€	Employability training and technical staff	Annual call	MINECO

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incen-
Working Capital	ICO Guarantee- SGR 2015	Loan or leasing	All	All sizes	Max: € 1,5M for 100% SGR; 60,000 for 50% SGR	Having Guarantee SGR	Annual call	ICO
	ICO Companies and Entrepreneurs	Loan or leasing	All	All sizes and self-employed	Max: € 10M	Register IAE	Annual call	ICO
	Tourism ICO public section 2015	Loan or leasing	All	All size	Max: 1 M€		Annual call	ICO
	Exporters ICO 2015	Loan or leasing	All	All size	Max: 12,5 M€		Annual call	ICO
	ICO-International 2015. Section II. Medium and Long Term	Loan or leasing	All	All size	Max: 25 M€		Annual call	ICO
	Section I. 2015. ICO International Investment and Liquidity.	Loan or leasing	All	All size	Max: 12,5 M€		Annual call	ICO
	ICO notes and corporate bonds 2015.	Loan or leasing	All	All size	Max: 50 M€		Annual call	ICO
	ICO notes and corporate bonds 2015	Loan or leasing	All	All size	Max: 200.000 M€		Annual call	ICO
	Shuttle program.	Loan or leasing	All	All size	Max: 200.000 M€		Annual call	MECD

## HR

Purpose of aid	Name of the line	Type of aid	Economic sector	Company type	Aid volume (Absolute max. and min.)	Key aspects	Call	Body which grants the funds/incentive
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## Training

Training Actions by Companies	Bonification of social security contributions	All	All sizes	–	Priority workers in SMEs, women, disabled persons, aged over 45 years and low-skilled workers	Open	Fundación TRIPARTITA
Training offer	Subsidy	All	All sizes via business and self-employed associations	–	Priority workers in SMEs, women, disabled persons, aged over 45 years and low-skilled workers	Annual call	Fundación TRIPARTITA
State program of incorporation: Ramón y Cajal, Technical support staff, Torres Quevedo and Juan de la Cierva.	Subsidies	All	All sizes (Torres Quevedo only) and R&D centers	–	Recruitment of doctors or technicians for companies (Torres Quevedo) or R&D centers	Annual call Ramon y Cajal 2013 Call open till 2014/02/06. Others will open in 2014 February	MINECO
subsidized training	Rewards security contributions	All	All sizes	–		Annual call	Fundación TRIPARTITA
Support Centres of Excellence "Severo Ochoa" and Units of Excellence "María de Maeztu". 2015	Subsidies	All	All sizes			Annual Call	MINECO

## GENERAL

1/2

### What is funded/promoted?

Productive investment geared towards promoting business activity, focusing on previously determined areas. The object of these subsidies is to offset imbalances between territories. Promotional projects are considered to be those which create new establishments, which extend an activity which has already been established or which start up a new one by the applicant company, as well as modernising installations, provided that it is not a simple replacement investment. Buildings (according to the established modules), machinery and fixed equipment are accepted to be elements making up the base which can be subsidised.

### Who can apply for it?

#### Sector

Defined in each Royal Decree determining sectors for each Autonomous Community.

#### Company type

All sizes.

#### Geographical position

Autonomous Communities which are eligible according to RD 899/2007. Maximum subsidy percentages:

#### Mapa de Incentivos Regionales 2014-2020



#### Access requirements

Royal Decree 899/2007, of 6 July, sets out the different types of areas which are entitled to receive aid, and their maximum ceilings. Each area's specific aspects and requirements (economic sectors, investments which can be subsidised and conditions) are set out in the Royal Decrees determining the different areas.

### How much and how is it funded/promoted?

#### Incentive type

Subsidies.

#### Product characteristics

Non-returnable subsidies, expressed as a percentage of the expenses considered eligible. The subsidies are paid a posteriori, after the activity has been justified. The investment elements which are taken to establish the base for the subsidy include buildings, machinery and equipment.

#### Guarantees

No guarantees.

## REGIONAL INCENTIVES

Conditions

Minimum project: €600,000. Minimum maintenance of the investment: 5 years. The investment cannot be started until the responsible authority of the Autonomous Community has given the applicant written confirmation that the project is, at first sight, possibly eligible; minimum self-funding of 30% and economic, technical and financial viability.

Where to apply?Body which grants the funds/incentive

MINECO. [MORE INFORMATION](#)

Source of funds

Government budget and FEDER.

How is it managed?Application Process

The application, and a report on the project, must be submitted in the offices of the body responsible for regional incentives of each Autonomous Community. [MORE INFORMATION](#)

When?

Aid scheme to open call. The term, for purposes of applying the incentives, ends on 31 December 2020. Commission Decision of 05.21.2014, C (2014) 3157 FINAL, State aid No SA.38472 (2014 / N ) - Spain. Map of Regional Aid 2014-2020 ".Basque Country, Navarra, La Rioja, Madrid, Catalonia and the Balearic Islands are not eligible for Regional Incentives system.

Case study

A company which manufactures screws decides to expand its facilities, creating a new centre in part of its Autonomous Community. The investment project amounts to 12,000,000 euros and 32 new jobs will be created. The investment consists of land, new machinery and civil engineering. It will also have to pay for a viability project for the plan carried out by a prestigious strategic consultancy company.

The company, advised by its Autonomous Community, makes the application through the regional incentive office of its Autonomous Community, and it is awarded a non-returnable subsidy of 30% of the project for eligible expenses (max. in its Autonomous Community).

Previously, it had to submit a report on the investment plan and also on the economic, technical and financial viability of the project. The company also provides proof that the investment has not begun when the application is made, and that no previous contracts have been made with any supplier.

The following percentages of the investment items shall be considered to be eligible expenses and shall therefore be subsidised:

- a) Land: 0%.
- b) Buildings: 15% (modulated).
- c) Machinery.
  - i. Fixed elements: 100%.
  - ii. Mobile transport elements (fork lift trucks, lorries, mobile cranes, etc): 0%.
  - iii. Other non-fixed elements (moulds): 0%.
- d) Electronic equipment: 100%.
- e) Software/information technology: 0%.

Note 1: Creation of jobs is a necessary condition and affects these percentages in the event of expansions and new plants. This is not the case for modernisation.



# RE-INDUSTRIALISATION AID



## GENERAL

1/2

### What is funded/promoted?

New industrial plants, as well as increases in production capacity or relocations that industries decide to undertake to gain competitiveness.

It is financed the purchase of fixed assets, when they are considered necessary for the creation, expansion or relocation of industries:

- Civil Works: investments in urban development and pipes.
- Building: construction, expansion or adjustment of industrial buildings, and also installations and equipment not directly linked to production.
- Tangible assets directly associated with the production. Outside transport items are not include.

### Who can apply for it?

#### Sector

All.

#### Company type

All private companies operating in an industrial productive activity.

#### Geographical position

The scope of this program now covers the entire national territory, as a novelty in the 2013 call.

#### Access requirements

The projects, to be eligible, must have a minimum eligible budget of € 100,000 if the applicant is an SME and € 750,000 if the applicant is a large company.

### How much and how is it funded/promoted?

#### Incentive type

Loans.

#### Product characteristics

High repayment and grace periods (maximum of 10 years plus a 3-year grace period) and interest rates of 4.9525% per year.

#### Guarantees

With the funding request must be submitted shelter for providing guarantees to the General Deposits, by the amount corresponding:

- Bank guarantee for 10% of the funding, when the company has accounts lodged in the registry for the last 3 years, and the last one shows net profit.
- Bank guarantee for 10% of the funding in other case.

1. The amount of the grant funding for each type of investment will be :

- 60 percent of the eligible budget , in the case of the creation of new industrial establishments .
- 70 percent of the eligible budget in other investments.

## RE-INDUSTRIALISATION AID

### GENERAL

2/2

2 . In the event that the investment for which funding is requested involves the industrial application of key enabling technologies : nanotechnology , biotechnology, microelectronics and my advanced materials or if it occurred in the areas of industrial activity : aerospace, defense , equipment, electronics industry and telecommunications, equipment and renewable energy systems , e- health, equipment to the treatment and / or water use , sustainable mobility and sustainable construction, the percentage of funding above shall increased until 75 % of the eligible budget .

3 . Investments raised by SMEs , increase the percentage of funding statement based on the sub paragraphs 1 and 2 above on an additional 5 %.

4 . Limits:

- The maximum amount of loan granted for investment will be 10 % of the funds appropriated in exam , depending on the availability of budget each year .
- Total public investment financing, computed as the sum of the public granted by any public administration or public entity resources, may not exceed 80 % of the total project investment that has been considered eligible budget .

Where to apply?

Body which grants the funds/incentive

MINETUR. [MORE INFORMATION](#)

Source of funds

MINETUR.

How is it managed?

Application Process

The application will be made on the Website of the Ministry of Industry, Energy and Tourism using electronic signature admitted by that registry.

Procedure

There is a guide with information on the application and the report to be presented at [MORE INFORMATION](#).

When?

Pending call 2015.

Other specific characteristics

REINDUS is compatible with any other state funding on the same eligible costs, either in the form of grants and / or loans, provided that the limit set is respected. REINDUS is not subject to the de minimis rule.

# INDUSTRIAL COMPETITIVENESS PROGRAM



## GENERAL

1/2

### What is funded/promoted?

Investment plans to improve competitiveness that are raised by industrial companies in any sector, to promote the evolution of beneficiary firms towards production more advance, efficient and friendly to the environment production models and to the manufacture of products and the provision of value added services, enabling them to access and increase its presence in international markets.

Concepts which can be financed:

- **Tangible assets:** Investment in plant and equipment directly related to the questions upgrades. Investments in land, buildings and civil works are excluded. The only civil works accepted are those directly linked to the installation of new equipment.
- **Intangible Assets:** linked to technology transfer through the acquisition of patent rights, licenses, 'know-how' or unpatented technical knowledge.
- **Engineering development costs:** only costs directly related to the development, in the proportion of dedication to such an activity will be considered eligible. The eligible costs are:
  - Expenses of personnel hired directly to the project or activity, when they are considered strictly necessary during the development phase to the beginning of the use on an industrial scale, duly substantiated by working plan submitted. These costs may not exceed 15 percent of the total budget funded investment.
  - Outsourcing, cost of contractual research, technical knowledge, consultancy services used exclusively for the project, shall be considered eligible to the extent that such expenses are described and justified in the working plan of the investment.
  - Costs of materials and, exclusive related to the project, to the extent that his need would be justified in the description of the improvements to be obtained.

### Who can apply for it?

#### Sector

The scope of this program now covers all sectors, as a novelty in the regulation norms of 2013, but each call can be bounded to certain sectors. Manufacturing, automotive and aerospace 2013 calls covers all sectors classified within the NACE 10 to 32, and 33.16, excluding 30.11 in case the companies is allowed to build metal hull vessels over 100GT.

#### Company type

All private companies operating in an industrial productive activity.

#### Geographical position

All Autonomous Communities.

#### Access requirements

The projects, to be eligible, must have a minimum eligible budget of € 100,000 if the applicant is an SME and € 750,000 if the applicant is a large company.

### How much and how is it funded/promoted?

#### Incentive type

Loans.

# INDUSTRIAL COMPETITIVENESS PROGRAM

## GENERAL

2/3

### Product characteristics

High repayment and grace periods (maximum of 10 years plus a 3-year grace period) and interest rates of 4.9525% per year.

### Guarantees

In the 2013 call:

- Bank guarantee for 10% of the funding, when the company has accounts lodged in the registry for the last 3 years, and the last one shows net profit.
- Bank guarantee for 10% of the funding in other case.

### Conditions

1. The amount of the grant funding for each type of investment will be :

- 60 percent of the eligible budget , in the case of the creation of new industrial establishments .
- 70 percent of the eligible budget in other investments.

2 . In the event that the investment for which funding is requested involves the industrial application of key enabling technologies : nanotechnology , biotechnology, microelectronics and my advanced materials or if it occurred in the areas of industrial activity : aerospace, defense , equipment, electronics industry and telecommunications, equipment and renewable energy systems , e- health, equipment to the treatment and / or water use , sustainable mobility and sustainable construction, the percentage of funding above shall increased until 75 % of the eligible budget .

3 . Investments raised by SMEs , increase the percentage of funding statement based on the sub paragraphs 1 and 2 above on an additional 5 %.

4 . Limits:

- The maximum amount of loan granted for investment will be 10 % of the funds appropriated in exam , depending on the availability of budget each year .
- Total public investment financing, computed as the sum of the public granted by any public administration or public entity resources, may not exceed 80 % of the total project investment that has been considered eligible budget .

Where to apply?

### Body which grants the funds/incentive

MINETUR. [MORE INFORMATION](#)

### Source of funds

MINETUR.

How is it managed?

### Application Process

Shall be submitted through the Portal Helps hosted on the website of the Ministry of Industry, with electronic signature of the person having sufficient power to represent tation. Contact page [MORE INFORMATION](#).

### Procedure

Tender basis, in accordance with principles of publicity, transparency, equality and non-discrimination. [MORE INFORMATION](#).

# INDUSTRIAL COMPETITIVENESS PROGRAM

## GENERAL

1/2

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### When?

The period laid down in the various calls. [MORE INFORMATION](#).

The deadline was set for Program Development of Industrial Competitiveness in 2014, spanned different periods according to the announcement. Accordingly different deadlines were set:

- Programme for the Promotion of Industrial Competitiveness: Call manufacturing: from June 8 to July 3, 2014, inclusive.
- Programme for the Promotion of Industrial Competitiveness: Aerospace Application period: from June 8 to July 3, 2014, inclusive.
- Programme for the Promotion of Industrial Competitiveness: Call manufacturers of motor vehicles: from July 19 to August 11, 2014, inclusive.
- Programme for the Promotion of Industrial Competitiveness 2015 to determine convocatoria initiated. [MORE INFORMATION](#).

### Other specific characteristics

Has released an alteration of the 2014 call [MORE INFORMATION](#).

The call for 2015 is pending publication

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 What is funded/promoted?

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 Productive investment.

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 Who can apply for it?

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Sector


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 All.

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Company type


---

 Large Spanish private and public corporations and their subsidiaries.

---

Geographical position


---

 The investment to be financed can be carried out in Spain and abroad. For the latter, the recipient of the funding can be a foreign company in which a Spanish company owns a majority shareholding.

---

Access requirements


---

 Turnover of over 50 million euros and total assets of over 43 million euros.

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 How much and how is it funded/promoted?

---

Incentive type


---

 Loan.

---

Product characteristics


---

 The minimum amount of the loan is approximately 10 million euros or its equivalent value in foreign currency. Long term repayment. The specific repayment period shall be negotiated with each borrower. The operations will be able to include grace periods of the principal in accordance with the investment. The interest rate applicable to operations is the market rate no type of subsidy being considered. They can be pegged to a fixed income rate during the entire duration of the operation, or a variable interest rate (EURIBOR), plus a spread to be allocated to each operation, fees and usual charges (origination fee, formalisation expenses, etc.) in accordance with the investment in question.

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Guarantees


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 It can be agreed to establish personal guarantees, securities, bank guarantees, pledges or guarantees for the project per se, depending on the type of project and the company's characteristics.

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Conditions


---

 The minimum amount of the investment to be made has to be at least 15 million euros or the equivalent amount in foreign currency (not including, if applicable, V.A.T.).

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 Where to apply?

---

Body which grants the funds/incentive


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 ICO-MINECO. [MORE INFORMATION](#)


---

Origen de los fondos


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 ICO (Official Credit Institute).

## CORPORATE FINANCE

### GENERAL

2/2

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#### How is it managed?

##### Application Process

The product must be applied for directly in the Sub-directorate of Direct Funding of the Official Credit Institute (Instituto de Crédito Oficial). If you need additional information and know if your project complies with the requirements for this kind of funding, you can fill in the form which you will find at your disposal at the following link [MORE INFORMATION](#).

##### Procedure

Direct consultation online.

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#### When?

Open all year round.

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#### Other specific characteristics

Loans obtained through the ICO are compatible with other financing operations, and all kinds of subsidies or funds from EU programmes (EFTA, BEI, FEI, FEDER, URBAN, LEADER...), or from regional or Spanish government programmes.

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#### Case study

A large public works company specialising in building bridges has reported a fall in its production in Spain, so it has created a subsidiary in Brazil in order to commercialise its products in Latin America, and mainly to act as subcontractor of other local companies specialising in road construction and maintenance.

Its turnover is in excess of 50 million euros, and because it is beginning to suffer from supply problems, it wishes to build a machinery warehouse at its destination location, which will be registered as assets of the new subsidiary, and also create its own fleet of trucks in order to maintain transport with guarantees from the warehouse to the destinations contracted.

The total investment will amount to 20 million euros. For that purpose, it wishes to raise 5 million euros in capital, through shareholders' contributions, and to finance the other 15 million. Through its financial entity, it manages to obtain a credit of 5 million, but it will have to go through another route to secure the remaining 10 million. ICO will furnish this ICO-CORPORATE FINANCE loan using market financing and at a fixed interest rate.

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# STRUCTURED FINANCING



## GENERAL

1/2

What is funded/promoted?

Large production investment projects.

Who can apply for it?

### Sector

Environment, energy, gas, electricity, transport infrastructure and telecommunications.

### Company type

Large private companies and their subsidiaries, including special purpose entities (Project finance).

### Geographical position

The investment to be financed can be carried out in Spain and abroad. For the latter, the recipient of the funding can be a foreign company in which a Spanish company owns a majority shareholding.

### Access requirements

Turnover of over 50 million euros and total assets of over 43 million euros.

How much and how is it funded/promoted?

### Incentive type

Loan.

### Product characteristics

The minimum amount of the loan is approximately 10 million euros or its equivalent value in foreign currency. Long term repayment. The specific repayment period shall be negotiated with each borrower, taking into account the cash flows generated in the project. The operations will be able to include grace periods of the principal in accordance with the project. The interest rate applicable to operations is the market rate, no type of subsidy being considered. They can be pegged to a fixed interest rate during the entire duration of the operation, or a variable rate (EURIBOR), plus a spread to be allocated to each operation, fees and usual charges (origination fee, formalisation expenses, etc.) in accordance with the investment in question.

### Guarantees

Shall depend upon the type of project and the business characteristics. An agreement can be made to establish personal guarantees, securities, bank guarantees, pledges or guarantees of the project itself (project finance).

### Conditions

The minimum amount of the project will have to be (not including, if applicable, V.A.T.) 15 million euros or its equivalent amount in foreign currency for projects developed in Spain, and of 20 million for those carried out abroad. The funding will be made available depending upon the investment needs, and after the expense is justified.

Where to apply?

### Body which grants the funds/incentive

ICO-MINECO. [MORE INFORMATION](#)

### Source of funds

ICO (Official Credit Institute).



# STRUCTURED FINANCING

## GENERAL

2/2

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### How is it managed?

#### Application Process

The product must be applied for directly in the Sub-directorate of Direct Funding of the Official Credit Institute (Instituto de Crédito Oficial). If you need additional information and know if your project adapts to this kind of funding, you can fill in the form which you will find at your disposal at the following link: [MORE INFORMATION](#)

#### Procedure

Direct consultation online. [MORE INFORMATION](#)

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### When?

Open all year round.

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### Other specific characteristics

Compatible with other financing operations, and all kinds of subsidies or funds deriving from EU programmes (EFTA, BEI, FEI, FEDER, URBAN, LEADER...), or from regional or Spanish government programmes.

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### Case study

Several Spanish companies have been awarded a tender through a Joint Venture which they have established, and which will manage a special purpose entity (project finance). The transport infrastructure project consists of building a railway branch which will provide access from a mine to the cargo terminal of an important port.

The infrastructure requires an investment of 20 million euros, which will be paid in equal instalments over the next three years, from 2012 until 2015. Over the following 15 years, the company will be able to exploit the railway branch commercially through a transport contract with the mining company. It is estimated that annual revenues will be in the region of 10 million euros, that annual fixed expenses will be 2 million euros, and that the total variable expenses will be approximately 40% of the estimated revenues.

The financing structure will be 70% debt, and 30% the contribution made by the developers of the project. The guarantees for the concession of the project allows them access to the ICO STRUCTURED FINANCING line for the credit of 14 million euros, over a 10 year period, at a cost of 7% per year. It is agreed that during the construction phase, the loan will capitalise interests, then, subsequently, once the plant begins to operate from 2015 on, the accumulated loan will be paid using equal instalments over a 10-year period.

Note: This line is intended to finance a single large-scale project within a company, unlike the ICC Corporate Finance line.

---

# FOND-ICOinfraestructuras (infrastructure fund)



## GENERAL

1/2

### What is funded/promoted?

New infrastructure projects, and though more selectively, for the extension of projects which are already mature, preferably in the transport, energy and environment, and social infrastructure and services sectors.

### Who can apply for it?

#### Sector

Development of transport, environment and energy, social and services infrastructures.

#### Company type

Unrestricted.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

None.

### How much and how is it funded/promoted?

#### Incentive type

Equity shareholdings, subordinate debt and participative loans. The funds invested will be used to finance investments directly arising from the project.

#### Product characteristics

FOND-ICOinfraestructuras finances projects for a minimum of 10 million euros, up to a maximum of 60 million euros. On an exceptional basis, participations can be approved of over 60 million euros, with a limit of 100 million. The Fund has an initial duration of 15 years from the time it is established.

#### Guarantees

Depending on the duration of the project presented.

#### Conditions

Minority shareholding, in any event, which cannot imply effective control of the company. The total participation by the ICO group cannot be in excess of 30% of the investment. Generally speaking, the Fund will participate after the projects have been awarded (usually on a concession basis), though it can generally issue letters of terms and conditions in a general way to all bidders. The funds invested will be used to finance investments directly arising from the project.

### Where to apply?

#### Body which grants the funds/incentive

AXIS Grupo ICO - MINECO. [MORE INFORMATION](#)

#### Source of funds

The Fund is allocated up to €1bn (€500bn is undertaken by the ICO).

# FOND-ICOinfraestructuras (infrastructure fund)

## GENERAL

2/2

### How is it managed?

#### Application Process

Companies which are interested and which comply with the requirements for obtaining financing will have to submit to Axis (the Fund manager Company) its project plan, including at least the relevant financial, technical and legal information for the purpose of analysing the project, to the following e-mail address: [fesinfraestructuras@axispart.com](mailto:fesinfraestructuras@axispart.com)

#### Procedure

After analysing the information received, if Axis is of the opinion that the project is viable and is in keeping with its investment criteria, it shall proceed to submit it to an Investment Committee, which shall formally approve or reject it.

#### Other information

More detailed information regarding the FOND-ICOinfraestructuras fund and its financing possibilities is available online at the Axis website. [MORE INFORMATION](#)

### When?

Investment period up to 2015.

### Other specific characteristics

The financing offered by this fund is generally speaking compatible with the financing granted by other bodies. Nevertheless, if the company co-finances with other public Fund(s), it cannot obtain the majority of the public capital in the company's share capital.

### Case study

A large energy company wishes to expand its wind energy production infrastructures in northern Spain, and for that purpose it requests an investment of 6 million euros in capital to AXIS, the aforesaid contribution being a minority interest in the company's share capital. Axis analyses the project and the documentation submitted, and having decided that the project is viable, it approves it and carries out the contribution of the requested capital, the total participation of the ICO group not exceeding 30% of the investment - understood as the project's total funding requirements - including Debt (Senior and Subordinate) and Equity (Capital and Participatory Loans).

>>

index

# ICO GUARANTEE SGR 2015



## GENERAL

1/2

### What is funded/promoted?

The line can apply for funding for the following:

- Liquidity
- Productive investments inside and outside the country:
  - New or second hand fixed productive assets (including VAT).
  - Passenger vehicles, which price does not exceed € 30,000 plus VAT.
  - Acquisitions
  - Establishment of companies abroad.
  - Expenses of circulating which does not exceed the limit of 50% of the funding for this kind of investment.

### Who can apply for it?

#### Sector

All.

#### Company type

Financing geared towards self-employed workers, companies and non-profit making entities which are or could be considered to be participants in one of the Mutual Guarantee Companies (SGR) included in the line (including SAECA).

#### Geographical position

All Autonomous Communities, with equal opportunities, but the applicant must contact the Mutual Guarantee Company who works in his Autonomous Community. The statutes of the SGR could be more restrictive to consider a company or autonomous participant partners than the general requirements established for this incentive.

However, there are Mutual Guarantee Companies with national or sectoral scope.

#### Access requirements

To be participants in one of the Mutual Guarantee Companies included in the line.

### How much and how is it funded/promoted?

#### Incentive type

Loan or leasing for investment, and loan for liquidity.

#### Product characteristics

- With no investment project, up to 100% of the liquidity needs, with a maximum of 1.5 M €, in the case of having 100% guarantee of the SGR, and € 60,000 when the SGR guarantee is up to 50%.
- With investment project, from 50% to 100%, and up to 50% of liquidity needs, with a maximum of 1.5 M €.

The repayment term is:

- 1, 2 and 3 years with the possibility of 1 year grace period, if financed 100% liquidity.
- 1, 2, 3, 5, 7, 10, 12 and 15 years with up to 2 years of grace period, if investment is financed.

The interest rate may be fixed or variable, plus the margin set by the managing Bank, depending on the type of operation. ICO publishes regular updates of these conditions. [MORE INFORMATION](#).

# ICO GUARANTEE SGR 2015

## GENERAL

2/2

### Guarantees

The Bank, the Mutual Guarantee Company or SAECA will analyse the request and depending on the applicant's solvency and viability, and shall determine the guarantees to be made.

### Conditions

An study fee of 0,5 % of the requested amount will be charged by the Mutual Guarantee Company. The SGR will also charge a commission on the outstanding balance of the amount guaranteed, plus up to 4% of the amount of the transaction in concept of mutual social share. The mutual social share isn't applicable in case SAECA is the SGR.

### Where to apply?

#### Body which grants the funds/incentive

ICO (Official Credit Institute). [MORE INFORMATION](#)

#### Source of funds

ICO.

### How is it managed?

#### Application Process

The application can be made through the credit entity which has an agreement for this line or the Mutual Guarantee Company (SGR) or SAECA. ICO publishes a list of the available credit entities. [MORE INFORMATION](#).

#### Procedure

The applicant is required to acquire a social share of the SGR and become part of the resources of this. The amount may be reimbursed at the end of the loan obtained. The applicant may remain as a participating member, and have access to other facilities and services the SGR.

Once the loan is approved by the SGR, it must be formalized in a credit entity. In case the SGR have signed agreements with any entity, this will be the chosen one. It could be any other of the entities listed in the ICO web, in agreement with the SGR, once provided that the bank will accept the endorsement of the SGR.

### When?

Annual call. 2015 call open until February 8th.

### Other specific characteristics

Once it has been considered to be viable by the Mutual Guarantee Company (SGR), the credit entity may reject the operation if it is not considered feasible.

### Case study

An entrepreneur wishes to develop a pedigree animal breeding business. In order to carry out the necessary investments, he needs €500,000. The entrepreneur is registered in the Special Self-Employed Workers Regime (RETA), an essential requirement to be able to access funds from this line.

The entrepreneur applies for financing of €500,000 from the ICO through the ICO Guarantee SGR line. Once it is approved by the ICO, the operation is sent for it to be studied by the SGR, and once the latter has approved it, it will be formalized in one of the credit entities in accordance with the SGR.

After submitting the guarantees demanded by the ICO, the entrepreneur obtains €500,000 with a 7-year repayment period, including a one-year grace period, in accordance with the interest rates published at that time.

# EQUIPA 2014 (previosly INNPLANTA)



## GENERAL

1/2

### What is funded/promoted?

The acquisition, upgrading and maintenance of scientific-technological equipment for R & D activities made by companies, private technology centers and private centers of innovation support that are found installed on science and technology parks.

The activities which are subsidised are: purchase of scientific and / or technical equipment, including its installation, and very and technical and specialized applications or software exclusively for research activities, which are essential for the installation or use of the purchased equipment. Only initial assets investment will be financed, but not R & D individual projects carried out in the parks.

### Who can apply for it?

#### Sector

The following sectors shall not be included: fishing, coal industry, primary production and transformation and commercialisation of agricultural products set out in annex I of the European Community Treaty, and companies operating in the transport, shipbuilding, steel and synthetic fibre sectors.

#### Company type

Companies, private technology centers and private centers of innovation support.

#### Geographical position

All Autonomous Communities, with different conditions.

#### Access requirements

Entities which are installed in a science and technology park during the call. Companies in crisis are excluded.

### How much and how is it funded/promoted?

#### Incentive type

Returnable loans.

#### Product characteristics

The minimum budget is € 50,000.

The maximum loan amount, once calculated gross equivalent subsidy, shall:

- not exceed the maximum regional aid intensity applicable at the time it is granted the same, when the loan amount exceeds € 500,000,
- not exceed € 200,000, added the total amount of minimis aid granted over a period of three fiscal years, including the one related to this call, when the loan amount does not exceed 500,000 €.

Expected repayment period: 10 years, including a 3 years grace period. Type Interest rate: Euribor 1 year. Maximum amount: up to 75% of eligible cost.

#### Guarantees

When the granted loan is lower than € 200,000, no guarantees are required. Otherwise bank guarantees for 25% of the loan amount are required in this call.

#### Conditions

None.

## EQUIPA 2014 (previosly INNPLANTA)

### GENERAL

2/2

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#### Where to apply?

---

##### Body which grants the funds/incentive

MINECO. [MORE INFORMATION](#)

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##### Source of funds

MINECO.

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#### How is it managed?

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##### Application Process

The subsidy application and all the documentation required in the call will be submitted via the website of the Secretary of state of R&D&i. [MORE INFORMATION](#)

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##### Procedure

Competition.

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#### When?

Annual call. Call 2015 pending.

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#### Other specific characteristics

Compatible with the receipt of other subsidies, grants, income or resources for the same purpose deriving from any Public Authority or public or private entity, in Spain, of the European Union or international bodies, except if they are not compatible in accordance with their laws and regulations.

The incentive effect of the aid will only be necessary to prove if applicable regional aid, in the context of the general block exemption regulation.

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#### Case study

An entity which carries out R&D&i activities, installed in a science and technology park in its own building, wishes to provide with equipment its facilities. In this case, financing can be provided for:

Expenses from acquisition of scientific or technical instrument equipment (including its acquisition or installation price, whenever necessary for the start-up of scientific equipment, but not maintenance expenses).

Excluded: Construction, expansion, rehabilitation or improvement of buildings and infrastructure for R&D, feasibility studies for the construction or improvement of buildings or infrastructure, building facilities (electricity, air conditioning, access control ...), and facilities that are not strictly necessary for the operation of scientific/technical equipment, personnel, audit or equipment outside the area of R & D + i (administration or management areas, meeting rooms, offices, office furniture, system videoconferencing, surveillance ...) or when their use for R & D is not justified (laptops ...), consumables and non-inventoried, maintenance and calibration of equipment, software licenses in general not directly linked to the scientific/technical equipment or necessary for its operation, costs of preparing the project report, outsourcing of services.

The financing shall depend on the eligible budget (under minimis regime if lower than € 500,000 €), or the regional subsidies map (when eligible budget exceeding € 500,000); in this second case will depend on the size of the entity and its location within the map of regional aid.

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## EIB INDIVIDUAL LOANS



### GENERAL

1/2

#### What is funded/promoted?

Investment Projects which contribute to the economic policies of the EU. It finances all the expenses necessary for developing the business (tangible and intangible assets, and working capital). As a general rule, land is not included.

#### Who can apply for it?

##### Sector

All sectors, except for defence, gambling, or activities which use live animals for experimental or scientific purposes.

##### Company type

All companies.

##### Geographical position

European Union (support can also be given to non-European companies or to European companies which wish to invest outside the EU; in the latter case, not all sectors are eligible).

##### Access requirements

To comply with the Bank's technical eligibility requirements, depending upon the thematic priorities by country. To comply with economic eligibility criteria (financial condition of company). The EIB also stipulates conditions relating to environmental sustainability of projects in order to be eligible.

#### How much and how is it funded/promoted?

##### Incentive type

Direct loan.

##### Product characteristics

The EIB can cover up to 50% of the cost of the project (in some cases, such as energy efficiency or renewable energies, up to 75% can be funded, but special authorisation is required). The financial conditions are adapted in accordance with the type of project. One can normally choose between a fixed interest rate, a fixed interest rate which can be revised, or mixed. They are long term loans (4-20 years), usually with a grace period. They can possibly be bullet type financing (interests are paid and the principal is paid at the end of the loan's life). Appraisal fees or commitment fees may be charged. A priori there are no maximum financing limits.

##### Guarantees

Guarantees are usually required, and also bank/banking syndicate guarantees, or from a large diversified parent company with a strong credit rating. However, if the company has sufficient credit rating the loan can be signed without guarantees.

##### Conditions

Minimum budget for investment project: 25 million euros (subject to the entity's decision).

#### Where to apply?

##### Body which grants the funds/incentive

EIB. [MORE INFORMATION](#)

##### Source of funds

EIB.



# EIB INDIVIDUAL LOANS

## GENERAL

2/2

### How is it managed?

#### Application Process

The loan application has to be sent directly to the Operations Department of the Bank (EIB office in Madrid, or the headquarters in Luxembourg), together with a description of the investment project and legal and economic/financial information of the applicant company. Further information at: [MORE INFORMATION](#)

#### Procedure

[MORE INFORMATION](#)

### When?

Open all year round.

### Other specific characteristics

The EIB supervises the progress during the project, and can carry out an on-the-spot inspection. It can also draw up a final report to assess the projects. There is no incentive effect: the project can be funded starting from any one of its stages. Compatible with receipt of public subsidies, but subject to the minimis regime. For European Commission aid, the sum of such aid and that granted by the EIB cannot be in excess of 90% of the cost to be financed.

### Case study

A telecommunications company is going to carry out a project to expand its optic fibre networks in urban areas, for which it estimates that it needs to invest 32,000,000 euros.

The project developers decide to request an Individual Loan from the EIB. For this purpose, the Operations Department of the Bank asks them to furnish an in-depth description of the capital required for the investment, together with cash flow estimates.

Specifically, the following information will be required:

- Technical description of project.
- Technological and innovation component.
- Risks and contingency plan.
- Developer's capacity for implementation and operation.
- Regular information concerning job creation during the investment and the operation.
- Operating and maintenance costs.
- Alignment with EIB objectives.
- Environmental impact assessment.
- Information on the project costs and comparative study with other similar projects.
- Return rate and other financial indicators.
- Economic sustainability.

Once the Management Committee decides that the project is eligible, then the grant process includes an in-depth prior assessment and negotiation to be carried out in conjunction by the company and EIB technicians, the result of which will be a lengthy report which will be submitted to the Board of Directors. In the assessment, special attention is paid as to whether the project is in keeping with the priority objectives of the European Union, and the final conditions are highly dependent upon this process, in which own guarantees or guarantees from other solvent financial entities can be requested.

The company finally agrees a loan for 50% of the project with a one-year grace period and 10-year repayment period.

# EIB INTERMEDIATED LOANS FOR SMES



## GENERAL

1/2

### What is funded/promoted?

Investment Projects which contribute to the economic policies of the EU. It finances all the expenses necessary for developing the business (tangible and intangible assets, and working capital). As a general rule, land is not included.

### Who can apply for it?

#### Sector

All sectors, except for defence, gambling, or activities which use live animals for experimental or scientific purposes.

#### Company type

SMEs (fewer than 250 employees). Occasionally, this kind of line can be granted to companies which are not SMEs (mid-caps), though with some degree of variation in the financial conditions.

#### Geographical position

European Union.

#### Access requirements

For each line, certain eligible sectors/investments are approved (for example, investment in energy efficiency). The specific criteria of this type of loan are determined by the financial entity, which requests approval from the EIB to assign EIB funds to each project.

### How much and how is it funded/promoted?

#### Incentive type

Loan intermediated with financial entities.

#### Product characteristics

The EIB grants credit lines to the local associated intermediary banks, which must transfer the EIB funds to the promoters. The loans can be used to fund up to 100% of the total cost of any project up to a limit of 12,500,000 euros. Repayment periods are generally between 5 and 12 years (they can be extended to 15, depending on the sector. Generally speaking, the maturity of the EIB funds cannot be longer than the useful life of the assets which are funded).

#### Guarantees

Determined by the intermediary entity.

#### Conditions

Maximum budget of the project: 25,000,000 euros.

### Where to apply?

#### Body which grants the funds/incentive

EIB. [MORE INFORMATION](#)

#### Source of funds

Financial entities.

>>

index

# EIB INTERMEDIATED LOANS FOR SMES

## GENERAL

2/2

### How is it managed?

#### Application Process

The developers will have to directly approach one of the intermediating banks and financial institutions, which operate nationwide, regionally or locally. Application requirements can vary in accordance with the respective intermediary. List of intermediary entities available at [MORE INFORMATION](#).

#### Procedure

The associated banks will analyse the application and decide whether or not to grant the loan, as it is them which assume the credit risk.

### When?

Open all year round.

### Other specific characteristics

The EIB supervises the progress during the project, and can carry out an on-the-spot inspection. Compatible with receipt of public subsidies, but subject to certain limits.

### Case study

A company which operates in the fertilisers sector has purchased an old production facility which it wishes to modernise by means of an investment project made up of:

1. Tangible assets:  
Purchase of equipment: 1,500,000 euros.  
Other fixed assets: 1,500,000 euros.
2. Intangible assets, amounting to 300,000 euros. For patents and expenses relating to the assignment of the former company.

The company sends its application to a commercial bank which benefits from an EIB credit line, submitting the pertinent information. It is the financial entity which studies the application and decides whether to grant the credit and assume the credit risk, or not.

The company has to comply with the following requirements: its staff must be fewer than 250 employees, and the total investment must be lower than 25 million euros. The financial entity processes a credit line for 50% of the requested loan through the EIB intermediation line and complements the total amount through its own credit line. The financing terms and conditions (interest rate, grace period, repayment period, guarantees, etc.) are determined by the bank which collaborates with the EIB. Repayment periods are usually between 5 and 12 years.

EIB does not lay down any documentation requirements for the application. The company which develops the project must simply send the collaborating bank an in-depth description of the investment in capital, together with the financial estimates, although the bank is entitled to ask for any documentation it might deem pertinent to assess the risk of the operation.

Finally, the financial entity grants it a 10-year loan for 1,650,000 euros through the EIB intermediation line.

## EIB GUARANTEES

### GENERAL

1/2

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#### What is funded/promoted?

Issues of senior debt and subordinated debt.

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#### Who can apply for it?

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##### Sector

All, including banks.

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##### Company type

All.

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##### Geographical position

European Union.

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##### Access requirements

To comply with the Bank's technical eligibility requirements, depending upon the thematic priorities by country. To comply with economic eligibility criteria (financial condition of company). The EIB also stipulates conditions relating to environmental sustainability of projects in order to be eligible.

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#### How much and how is it funded/promoted?

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##### Incentive type

Guarantees.

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##### Product characteristics

The limit depends on the rating of the entity to which the guarantee is granted and whether the issue is associated with a specific project. Limits are internal. Financial conditions vary according to each case.

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##### Guarantees

Company personnel.

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##### Conditions

Those established by the EIB.

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#### Where to apply?

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##### Body which grants the funds/incentive

EIB. [MORE INFORMATION](#)

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##### Source of funds

EIB.

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#### How is it managed?

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##### Application Process

Directly to the EIB (Madrid office or Department of Spain in Luxembourg).

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index

## EIB GUARANTEES

### GENERAL

2/2

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#### When?

Open all year round.

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#### Other specific characteristics

Depending on the underlying financial structure of the operation, an EIB guarantee may be more attractive than an EIB loan.

It provides higher added value to the debt issuance, and lower capital charges since under Basel II EIB guarantees provide a zero risk weighting to the guaranteed obligation.

---

#### Case study

An electricity company has to develop and modernise its electrical distribution grid, which will include several sub-stations and the laying of electrical cables. In order to finance the operation, it decides to issue debt to complete a credit of 300 million euros. In order to achieve lower capital costs, it asks the EIB to guarantee the issue and so be able to put it on the market in its entirety. The guarantees lower the price of the issue, though they include a fixed cost which is a percentage of the guaranteed amount.

The EIB guarantees the operation for up to five years.

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index

## AERONAUTICAL PROGRAM

### GENERAL

1/2

#### What is funded/promoted?

Business projects promoted by SMEs in the sector.

#### Who can apply for it?

##### Sector

Auxiliary aeronautics industry.

##### Company type

SMEs.

##### Geographical position

All Autonomous Communities, with equal opportunities.

##### Access requirements

To have audited financial statements, business experience in the sector and technical capacity.

#### How much and how is it funded/promoted?

##### Incentive type

Commercial loan.

##### Product characteristics

Maximum amount: 3,000,000 euros. Maturity: maximum of 6 years. Grace period: maximum 1 year. Minimum interest rate: determined by Euribor + 4,95%, payable monthly. All the interest charges are deductible from Corporate Tax. Origination fee: 0.75%. Early settlement fee: 2.5% of the amount settled.

##### Guarantees

Bank guarantees.

##### Conditions

Financing of ENISA will be linked to the financial and economic structure of the company and also its solvency.

#### Where to apply?

##### Body which grants the funds/incentive

ENISA- MINETUR. [MORE INFORMATION](#)

##### Source of funds

Equity and State budget.

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index

## AERONAUTICAL PROGRAM

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How is it managed?Application Process

Online, filling in the application form on the website, together with the business plan. [MORE INFORMATION](#).

Procedure

After receiving the application, ENISA may require further information, before studying the project for the purpose of approval. [MORE INFORMATION](#).

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When?

Open all year round.

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Other specific characteristics

Compatible with receipt of other public subsidies, with certain limits.

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# NATIONAL PROGRAMME FOR INNOVATIVE CLUSTERS NETWORKS



## GENERAL

1/2

### What is funded/promoted?

To help to strengthen Innovative Business Groups, the ultimately goal being that these Groups help to make the SMEs belonging to them more competitive. The following expenses can be subsidised: expenses of technical staff directly involved in carrying out the different actions, external collaborations inter-city travelling and accommodation for technical staff. In activities geared to the development of management and coordination structures, administration staff expenses and current and infrastructure expenses can also be subsidised.

### Who can apply for it?

#### Sector

All.

#### Company type

Companies registered in the Special Registry of Innovative Business Groups of the Ministry of Industry, Energy and Tourism.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

To be registered in the aforesaid Registry.

### How much and how is it funded/promoted?

#### Incentive type

Subsidies.

#### Product characteristics

Intensities/maximum amounts of aid: depending on the branch of aid.

	Aid intensity	Maximum amount
Development of strategic plans	75%	€ 100,000
Support the implementation and development of structures to coordinate and manage the innovative clusters network	75%	€ 75,000
Specific activities aimed at strengthening the innovation potential and competitiveness of the companies that belong to the innovative clusters network	60%	€ 100,000
Lines of aid for cooperation projects	70%	€ 100,000

These subsidies can be co-funded with resources from the European Regional Development Fund (ERDF).

#### Conditions

Those established by the General Subsidies Act.

### Where to apply?

#### Body which grants the funds/incentive

MINETUR. [MORE INFORMATION](#)

#### Source of funds

MINETUR.



# NATIONAL PROGRAMME FOR INNOVATIVE CLUSTERS NETWORKS

## GENERAL

2/2

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### How is it managed?

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#### Application Process

The application and questionnaire filled with the intended computer application is not available yet because this pending call 2015.

#### Procedure

Competition, in accordance with principles of publicity, transparency, equality and non-discrimination.

### When?

Annual call. The call of 2014 was issued on September 4, remaining open for a period of one month. Pending call 2015.

### Other specific characteristics

Subsidies subject to the EU de minimis rule.

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# SUPPORT TO BUSINESS ANGELS NETWORKS



## GENERAL

1/2

### What is funded/promoted?

Two types of actions are funded:

- a) Actions related to the general operation of the 'business angels' networks; providing information services, broadcasting, brokerage, project analysis and other services that are accurate to stimulate the financial resources contribution for innovative business projects.
- b) Actions aimed at the creation and implementation of new 'business angels' networks; activities related to the recruitment of qualified personnel, organizational structure creation, investor targeting, ...

Eligible expenses are: costs of staff directly involved in the development of the performance, advisory fees or external consulting costs of organizing conferences, forums and meetings, dissemination costs, marketing and promotion of the figure of the Business Angels, expenditure on feasibility and profitability of investment projects, staff costs administrative and running costs, with a 10 % limit of the joint costs of own technical staff (for type a activities), expenses relating to the establishment of the "Business angels" network (notary costs, trade register, etc), for type b activities, and the report by an ROAC auditor or audit firm, up to € 800.

### Who can apply for it?

#### Company type

Companies established with their own legal personality, which can be public or private, with or without a profit-making object, whose business purpose is carrying out the specific activities of a business angels network. More specifically:

- a) The entities majority-owned by regional public capital, aimed to perform specific activities of a "business angels" network. Also those ones that provide support services to SMEs in order to improve business sector and boost its competitiveness, such as consulting, training, support entrepreneurship, business plan mentoring and general advice to the business project, among others.
- b) Private for-profit entities that perform specific activities of a "business angels" network. Also other private entities that prove to develop own tasks of a "business angels" network in order to encourage the provision of financial resources to entrepreneurial projects by carrying out information, dissemination and intermediation activities that are accurate for this purpose.
- c) The non-profit entities, private or public of regional character, whose corporate purpose is the realization of "business angels" network specific activities. Also include those who provide support services to SMEs in order to improve the business sector and boost its competitiveness, such as consulting, training, support entrepreneurship, business plan mentoring and general advice to the business project, among others.

#### Geographical position

All Autonomous Communities, with equal opportunities.

### How much and how is it funded/promoted?

#### Incentive type

Subsidies.

#### Product characteristics

For both type of actions, up to 60% of expenses which can be subsidised, with a maximum sum of 50,000 euros.

# SUPPORT TO BUSINESS ANGELS NETWORKS

## GENERAL

2/2

### Guarantees

No guarantees.

### Conditions

When other public Administrations act as co-funding entities together with the Ministry of Industry, Energy and Tourism, the financing by the Ministry of Industry, Tourism and Trade shall not in any case be in excess of 90% of the total public funds they might receive.

### Where to apply?

#### Body which grants the funds/incentive

MINETUR. [MORE INFORMATION](#)

#### Source of funds

MINETUR.

### How is it managed?

#### Application Process

The application shall be made up of three elements: application, questionnaire and report. All the documentation shall be submitted at the website of the Ministry of Industry, Tourism and Trade using electronic signature. [MORE INFORMATION](#)

#### Procedure

Competition.

### When?

Annual call. Pending 2015.

### Other specific characteristics

The subsidies regulated in this order shall be compatible with the receipt of other subsidies, grants income or resources for the same purpose deriving from any Public Authority or public or private entity in Spain or the European Union or from international bodies. Subject to the EU de minimis rule. In 2013 calls, the call beneficiary will receive the advance payment of the grant prior to the justification of the project, without requiring the submission of guarantees, for both types of activities, a) and b).

>>

index

### What is funded/promoted?

Financial guarantee (usually before financial institutions): Directly or indirectly guarantees financial risks before financial institutions.

Technical guarantee (before the Administration or third parties): They guarantee inherent risks or non-financial obligations, covering a possible breach of commitments undertaken by the guaranteed party.

### Who can apply for it?

#### Sector

All.

#### Company type

SMEs.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

To have proven solvency.

### How much and how is it funded/promoted?

#### Incentive type

Collateral/Guarantee.

#### Product characteristics

The most common ones are guarantees for any financing product requested (credit accounts loan and leasing). The SGR charge fees for their guarantee, regardless of the financial expenses assigned by the financial institution in the operation. Term: at the most, the term set out in the line granted to the SGR.

#### Guarantees

Those requested by the SGR.

#### Conditions

To obtain the guarantee by the SGR, the company must be admitted as a participant shareholder, and subscribe capital, of at least one share, in proportion with the guarantee requested. This amount is returnable once the term of the guaranteed operation has been completed.

### Where to apply?

#### Body which grants the funds/incentive

Reciprocal Guarantee Companies (SGR). [MORE INFORMATION](#)

#### Source of funds

Financial institutions.

## GUARANTEES/SGR

### GENERAL

2/2

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#### How is it managed?

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##### Application Process

The entrepreneur has to submit the operation for which the guarantee is requested, and all the documentation needed for risk analysis, to the SGR.

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##### Procedure

Unlike credit entities, the SGR will focus its analysis basically on the project's viability.

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#### When?

Open all year round.

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#### Other specific characteristics

None.

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#### Case study

A company operating in the domestic detergents sector, which manufactures a house brand for an important supermarket chain nationwide, has to expand its premises to ensure a constantly increasing supply, with new machinery and the expansion of the warehouse. Its most important client is not willing to make contracts for periods of longer than six months, and therefore, the financial institution to which it has applied for a credit to be able to refurbish its facilities believes there is a risk which cannot be assumed. The company cannot make other guarantees as it has pledged the assets (land and installations) in previous credits.

The total investment amounts to 300,000 euros, and it needs funding for at least two thirds of this amount. The financial institution rejects financing the company due to lack of guarantees.

The company submits a project viability study to the SGR of its Autonomous Community, requesting the possibility of guaranteeing the company before its financial institution for arranging a loan of 220,000 euros over a three-year period.

It is essential that the company becomes a shareholder of the SGR and pays for company shares during at least the entire duration of the guarantee. It will also have to submit: guarantee fee, study and brokerage charges, given that a broker will be involved.

When presented with the guarantee by the SGR, the financial institution grants it the loan, with conditions better than those found on the market.

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index

# GUARANTEES PROGRAMME FOR SMES



Compañía  
Española de  
Reafianzamiento, S.A.

## GENERAL

1/2

### What is funded/promoted?

Partial refinancing of guarantees granted to self-employed workers and SMEs by Reciprocal Guarantee Companies (SGR). In order to carry out this activity, an allocation needs to be made in the form of a subsidy to the technical provisions fund (FPT) of the company, through which the company addresses the provisions and write-offs which could arise. The General Directorate of SME Policies (Dirección General de Política de la PYME, DGPYME) subsidises the aforesaid allocations through the Guarantees Programme for SMEs.

### Who can apply for it?

#### Sector

SGR.

#### Company type

All Autonomous Communities, with equal opportunities.

#### Access requirements

CERSA will grant cover (up to a maximum sum equivalent to 20% of the total outstanding risk refinanced by CERSA) for the principal and current interests, to the long-term financial guarantees granted by the SGR to SMEs, before financial entities, Public Administrations or Agencies, though this shall not include: companies in the following sectors: real estate, agricultural produce, fishing and coal, companies without personnel (existing or estimated in the short term), companies in crisis, and companies which do not comply with applicable laws in social, labour, ethical and environmental fields.

### How much and how is it funded/promoted?

#### Incentive type

Guarantees.

#### Product characteristics

Conditions of the refinancing provided by CERSA to the SGRs within the framework of this Programme: Guarantee amount: up to €625,000/company. Term: up to 10 years. Annual commission: up to 1.25% of outstanding risk. Study fees: up to 0.5% of the nominal amount. Maximum coverage percentages depending on the characteristics of the SMEs and of the assets funded through guarantee operations:

#### New fixed Assets

SME	Innovators-I	Rest-N	Working
New	75%	70%	50%
≤ 100 workers	75%	55%	50%
> 100 workers	75%	40%	30%

#### Conditions

Those established through the CERSA-SGR contract.

# GUARANTEES PROGRAMME FOR SMES

## GENERAL

2/2

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### Where to apply?

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#### Body which grants the funds/incentive

CERSA. [MORE INFORMATION](#)

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#### Source of funds

CERSA and DGPYME. [MORE INFORMATION](#)

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### How is it managed?

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#### Application Process

The guarantees can be applied for in any one of the SGR which operate in Spain.

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### When?

Open all year round.

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>>  
index



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¿What is funded/promoted?

1. Implementation, innovation and SME finance trade sector and the provision of care for children, elderly and dependent sector. May receive funding working capital requirements (current expenses, payroll, vendor payments, purchase of goods, etc.) with a limit of 50% of the financing obtained to finance projects in this category.
2. Establishment or consolidation of strip malls and improving infrastructure conducive to urban local shops.
3. Creation of new retail municipal markets or remodeling of existing does not involve modification of the original activity, modernizing their stalls or installation of any necessary improvements in the business of these element.
4. Creation and / or development of multipurpose municipal premises for commercial activity in rural areas.
5. Preparation of spaces for non-sedentary sale and service provision therein.

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¿Who can apply for it?

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Sector

All

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Company Type

Can apply for these loans local authorities, public entities and / or dependents of those public enterprises, SMEs trade associations, official chambers of commerce and SMEs belonging to the trade sector. All Regions equal

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Access Requirements

The projects should be initiated at a later date for submitting the application to the credit institution and completed within a period of four years from the perception of funding, if the amount is equal to or greater than 300,000 euros and two years, if less than this amount.



# ICO DOMESTIC TRADE 2014-2015



## GENERAL

2/2

¿ How much and how is it funded/promoted? \_\_\_\_\_

### Incentive type

Guarantees

### Product characteristics

Up to 640,000 euros if the amount of the investment project is equal to or greater than 800,000 euros, if the amount of the project is less than this amount may finance up to 80% thereof.

### Guarantees

The financial institution may request guarantees as appropriate, except guarantee of a mutual guarantee.

### Conditions

None

Where to go? \_\_\_\_\_

### Agency granting

ICO [MORE INFORMATION](#)

### Source of funds

ICO

How is it managed? \_\_\_\_\_

### Application Process

The customer must submit documentation that each credit institution considers necessary to study the operation. In addition to submitting the application in triplicate (original and 2 copies) that comply with the provisions of RD 404/2013 of 24 June by amending RD 1786/2009, of 20 November.

When? \_\_\_\_\_

Until December 14, 2015

Any other special features? \_\_\_\_\_

This funding will support aid received from the Communities Autonomous (CCAA) or other institutions, though, must respect the maximum limits to the accumulation of public aid provided by the European Union, Regulation (EC) No 1407/2013 of the European Commission of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to aid minimum.

### What is funded/promoted?

The line can apply for funding for the following:

- Liquidity
- Productive investments inside and outside the country:
  - New or second hand fixed productive assets (including VAT).
  - Passenger vehicles, which price does not exceed € 30,000 plus VAT. Industrial vehicles up to 100%.
  - Acquisitions
  - Expenses of circulating which does not exceed the limit of 50% of the funding for this kind of investment.
  - Housing rehabilitation.

### Who can apply for it?

#### Sector

All.

#### Company type

Self-employed and professionals, companies and other public or private entities (foundations, NGOs, public administration).

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

The investment should be made in Spain, regardless of the location of the company, or whether most of the capital is Spanish or foreign.

### How much and how is it funded/promoted?

#### Incentive type

Loan or leasing for investment, and loan for liquidity.

#### Product characteristics

- With no investment project, up to 100% of the liquidity needs, with a maximum of 10 M €.
- With investment project, from 50% to 100%, and up to 50% of liquidity needs, with a maximum of 10 M €.

The repayment term is:

- 1, 2 and 3 years with the possibility of 1 year grace period, if financed 100% liquidity.
- 1, 2, 3, 5, 7, 10, 12 and 15 years with up to 2 years of grace period, if investment is financed.

The interest rate may be fixed or variable, plus the margin set by the managing Bank, depending on the type of operation. ICO publishes regular updates of these conditions. [MORE INFORMATION](#).

#### Guarantees

Each credit institution analyses the application for funding and, depending on the applicant's solvency and the feasibility of the investment project, the necessary guarantees will be determined, with the exception SGR or SAECA guarantees.

## ICO COMPANIES AND ENTREPRENEURS 2015

### Conditions

In case the applicant is a company, before access to financing, it must be registered in the IAE (Business Tax).

In case it is a person, there's no need to be registered as a self-employed, but in the IAE.

### Where to apply?

#### Body which grants the funds/incentive

ICO (Official Credit Institute). [MORE INFORMATION](#)

#### Source of funds

ICO (Official Credit Institute).

### How is it managed?

#### Application Process

The operations are processed directly through the credit entities which collaborate in this line. The application can be submitted to any of these entities. Complete list of entities at [MORE INFORMATION](#).

#### Procedure

The client will also have to submit the documentation deemed to be necessary by each credit entity to study the operation, so this will vary from one credit entity to another. The client must be able to demonstrate the performance of the investment pledging to provide invoices, payments, projects, deeds or any other document that may serve as proof that the investment has been made.

### When?

The application deadline is 15th December 2014 or until the funds are exhausted.

### Other specific characteristics

These loans are compatible with aid received from the Autonomous Communities (CC.AA.) or other institutions, taking into account that it will be necessary at all times to abide by the maximum limits regarding the accumulation of public aid established by the European Union.

It finances the purchase of a franchise license.

### Case study

A newly established logistics company (2 years old) intends to expand its business, which is currently going well. The investment planned amounts to 500,000 euros and includes the acquisition of a new warehouse and 4 new trucks. The plan also intends to include the acquisition of a crane and three trailers purchased in March 2012, worth 300,000 euros.

The firm applies for a 2014 Business Development loan worth 800,000 euros through its bank. Based on this line, the credit institution, following the solvency analysis of the company and the investment project, will require the submission of guarantees. After presentation, the loan is granted for the required amount over 7 years with a one-year grace period.

## ENISA CREATION: ENTREPRENEURS AND YOUNG ENTREPRENEURS LINE (2015)



### CREATION/ GROWTH

1/3

#### What is funded/promoted?

The purpose is to financially support SMEs promoted by entrepreneurs to undertake necessary investments in the early stages of life and to carry out their business plan.

#### Who can apply for it?

##### Sector

All, except for the real estate and financial sectors.

##### Company type

SMEs, constituted as commercial company in the previous 24 months before the grant application. Exceptionally, for this year, it shall be deemed compliance with this requirement to January 1, 2014.

##### Geographical position

All Autonomous Communities, with equal opportunities.

##### Access requirements

The business plan should include innovative features, either related to the product and / or service, its production, marketing, management, etc.

Capital contributions by the shareholders for a minimum amount to the loan amount applied in the case of entrepreneurs line.

For the young entrepreneurs line, the maximum age of those who provide most of the capital may not exceed 40 years, and the minimum contributions from shareholders will be 50% of the loan.

Other conditions: Balanced financial structure, professional management, quality and feasibility of the business project, audited financial statements or accounts lodged in the registry for incorporated companies.

#### How much and how is it funded/promoted?

##### Incentive type

Participation loan.

##### Product characteristics

Entrepreneurs line: Loan amount: €25,000-€300,000. Minimum interest rate (fixed): Euribor + 3.75%. Floating interest rate: Shall be determined in accordance with the company's financial return, with a limit of 8%. Maximum maturity: 6 years. Maximum grace period: 2 years for repayment of capital, not of interest charges. Arrangement fee: 0.5%. Prepayment fee: equivalent to early settlement of the amount repaid. Early expiration commission because of changing shareholders: equivalent to the amount of the principal balance would have accrued as floating interest rate. Quarterly amortization of principal and interest.

Young entrepreneurs line: Loan amount: €25,000-€75,000. Minimum interest rate (fixed): Euribor + 3.25%. Floating interest rate: Shall be determined in accordance with the company's financial return, with a limit of 6%. Maximum maturity: 4 years. Maximum grace period: 1 years for repayment of capital, not of interest charges. Arrangement fee: 0.5%. Prepayment fee: equivalent to early settlement of the amount repaid. Early expiration commission because of changing shareholders: equivalent to the amount of the principal balance would have accrued as floating interest rate. Quarterly amortization of principal and interest.

## ENISA CREATION: ENTREPRENEURS AND YOUNG ENTREPRENEURS LINE (2015)



### CREATION/ GROWTH

2/3

#### Guarantees

No guarantees.

#### Where to apply?

##### Body which grants the funds/incentive

ENISA- MINETUR. [MORE INFORMATION](#) for entrepreneurs line and [MORE INFORMATION](#) for young entrepreneurs line.

##### Source of funds

Equity and State budget.

#### How is it managed?

##### Application Process

Online, through the new ENISA customer portal. [MORE INFORMATION](#).

##### Procedure

After receiving the application and the business plan (ENISA may require further information), ENISA shall study the project and decide whether to approve it or reject it. There is a FAQ guide published on the website of ENISA. [MORE INFORMATION](#).

#### When?

Open all year round. The deadlines of lending are subject to availability of funds assigned each year to ENISA by MINETUR. If funds for 2014 are exhausted, pending requests will be passed to the next year.

#### Other specific characteristics

Compatible with receipt of other public subsidies, with certain limits. This aid that can be financed with European Funds (FEDER).

#### Case study

A 34-year old businessman wishes to set up a business to develop mobile applications (apps) to manage the stock of small businesses. This product has a market in rural areas of various countries, but it is not sufficiently exploited in Spain. Revenue will be obtained through sales made to individuals and transfer of the statistical data to distribution and advertising multinationals. The businessman proposes his business plan, which has the following budget for the first 4 years:

- Office rental: 20,000 euros.
- Purchase of IT equipment: 30,000 euros.
- Working capital: 25,000 euros.

He incorporates the company with capital of 20,000 euros and contributes 5,000 euros as a loan to the company. He presents his business plan to one of the companies which collaborates in this ENISA line (Associations of Young Entrepreneurs) so that this company can assess the project and present the application to the ENISA- YOUNG ENTREPRENEURS line.

He thus obtains a participation loan of €50,000 for a maximum period of 4 years, with a fixed interest rate of Euribor 1-year plus 3,25% and spread to be determined by ENISA.

## ENISA CREATION: ENTREPRENEURS AND YOUNG ENTREPRENEURS LINE (2015)

### CREATION/ GROWTH

3/3

#### Case study 2

A 46-year old businessman wishes to set up a business to develop mobile applications (apps) to manage the stock of small businesses. This product has a market in rural areas of various countries, but it is not sufficiently exploited in Spain. Revenue will be obtained through sales made to individuals and transfer of the statistical data to distribution and advertising multinationals. The businessman proposes his business plan, which has the following budget for the first 4 years:

- Office rental: 20,000 euros.
- Purchase of IT equipment: 35,000 euros.
- Working capital: 55,000 euros.

He incorporates the company with capital of 50,000 euros and contributes 5,500 euros as a loan to the company. He presents his business plan to the ENISA ENTREPRENEURS line.

He thus obtains a participation loan of €55,000 for a maximum period of 6 years, with a fixed interest rate of Euribor plus 3.75 % and spread to be determined by ENISA to which it will be added a variable rate based on the financial profitability of the company.

>>

index

## ENISA LINE FOR ALTERNATIVES MARKETS (2015)



### CREATION/ GROWTH

1/2

#### What is funded/promoted?

Helping Mid-cap companies to meet the costs associated with the preparation of the companies in its output to the Alternative Investment Market.

Finance projects aimed at consolidation, growth and internationalization, seeking capitalization and / or debt through a regulated market, such as the MAB and MARF.

#### Who can apply for it?

##### Sector

All, except for the real estate and financial sectors.

##### Company type

SMEs.

##### Geographical position

All Autonomous Communities, with equal opportunities.

##### Access requirements

The project will offer a return in keeping with the risk. To have audited financial statements and/or accounts lodged in the registry, if it is not a newly-created company. Quality and viability of the business project. Professional management: business experience in the sector technical skills and cover in all the management areas of the company. Minimum equity equivalent to the requested loan.

#### How much and how is it funded/promoted?

##### Incentive type

Participatory loan.

##### Product characteristics

Amount between 300,000 euros and 1,500,000 euros maximum. Minimum interest rate (fixed): Euribor + 3.75%. Floating interest rate: Shall be determined in accordance with the company's financial return, with a 8% limit. Maximum maturity: 9 years. Maximum grace period: 7 years for repayment of capital, not of interest charges. Arrangement fee: 0.5%. Prepayment fee: equivalent to early settlement of the amount repaid. Early expiration commission because of changing shareholders: equivalent to the amount of the principal balance would have accrued as floating interest rate. Quarterly amortization of principal and interest.

##### Guarantees

None.

##### Conditions

The final granting of the Alternative Stock Market financing shall depend on the analysis and assessment of the company's economic-financial situation.

#### Where to apply?

##### Body which grants the funds/incentive

ENISA- MINETUR. [MORE INFORMATION](#)

##### Source of funds

Equity and State budget.

>>

index

## ENISA LINE FOR ALTERNATIVES MARKETS (2015)

CREATION/  
GROWTH

2/2

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### How is it managed?

#### Application Process

Online, through the new ENISA customer portal. [MORE INFORMATION](#). ENISA request some information concerning the applicant entity. [MORE INFORMATION](#).

#### Procedure

After receiving the application and the business plan (ENISA may require further information), ENISA shall study the project and decide whether to approve it or reject it. There is a FAQ guide published on the website of ENISA. [MORE INFORMATION](#).

### When?

Open all year round. The deadlines of lending are subject to availability of funds assigned each year to ENISA by MINETUR. If funds for 2014 are exhausted, pending requests will be passed to the next year.

### Other specific characteristics

Compatible with receipt of other public subsidies, with certain limits. This aid that can be financed with European Funds (FEDER).

### Case study

A company which specialises in the design, production and marketing of toys has decided, within the framework of its financial strategy, to approach the Alternative Stock Market (MAB) with the aim of securing capital which would help to ensure its long-term business development.

It approaches ENISA with the object of requesting financial aid to help formalise the mandatory procedures. So it applies to ENISA for an equity loan of maximum 1,500,000 euros. This loan is granted by the company to ENISA to an interest rate of Euribor + 3.75, and a spread to be determined by ENISA depending on the financial profitability of the company.

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# FINANCING LINES FOR INNOVATIVE COMPANIES II: CO-FINANCING LINE WITH VENTURE CAPITAL FIRMS/BUSINESS ANGELS



CREATION/  
GROWTH

1/2

## What is funded/promoted?

Co-financing to innovative SMEs proposed by the Business Angels Networks and by Venture Capital firms which might have signed a Collaboration Agreement with ENISA.

## Who can apply for it?

### Sector

All, except for the real estate and financial sectors.

### Company type

SMEs.

### Geographical position

All Autonomous Communities, with equal opportunities.

### Access requirements

To have audited financial statements and/or accounts lodged in the registry, if it is not a newly-created company. Quality and viability of the business project. Professional management: business experience in the sector, technical skills and cover in all the management areas of the company.

## How much and how is it funded/promoted?

### Incentive type

Participation loan.

### Product characteristics

Amount: between 100,000 and 1,500,000 euros. Maximum maturity: 9 years. Grace period: maximum 7 years. Interest rate depends on the results of the beneficiary company, there being a minimum interest rate and a variable interest rate. Minimum: determined by Euribor 1Y + spread to be determined, payable quarterly. Maximum interest rate: Depending on the return on equity, payable annually using the base of the approved accounts. All the interest charges are deductible from Corporate Tax. Origination fee: 0.5%. Early settlement fee: 2% of the amount settled.

### Guarantees

No guarantees.

### Conditions

ENISA financing shall be linked to contributions in the form of equity made by private investors.

## Where to apply?

### Body which grants the funds/incentive

ENISA - MINETUR. [MORE INFORMATION](#)

### Source of funds

Equity and State budget.

## FINANCING LINES FOR INNOVATIVE COMPANIES II: CO-FINANCING LINE WITH VENTURE CAPITAL FIRMS/ BUSINESS ANGELS

### CREATION/ GROWTH

2/2

#### How is it managed?

##### Application Process

Online, sending the application form provided on the website, via the Associations of Business Angels integrated in AEBAN, via the Reciprocal Guarantee Companies or regional development Agencies (according to the line) which have an agreement with ENISA.

##### Procedure

After receiving the application, ENISA may require further information, before studying the project for the purpose of approval.

#### When?

Open all year round.

#### Other specific characteristics

Compatible with receipt of other public subsidies, with certain limits.

#### Case study

A businessman wishes to incorporate an on-line business for exploiting corporate and economic news using a website which shall be created automatically by means of an intelligent search engine which searches for news on Spain in international media.

The service is intended for executives of multinationals that will be able to have a summary of economic news on Spain in their own language, once their areas of interest are selected. Revenue shall derive from the subscription service and also advertising on the website. The businessman proposes his business plan, which has the following financing lines: Own capital. 40,000 euros; Capital contributed by a Business Angel: 100,000 euros and bank credit of 100,000 euros, with a fixed interest rate of 7.5%, for which he will have to establish bank guarantees. He presents his business plan to a Business Angels association which collaborates with ENISA.

The company decides to apply for an ENISA participation loan amounting to 100,000 euros to complete the project's financing (40,000+100,000+100,00+100,000), as the total investment is 340,000 euros. The participation loan has the following conditions: a minimum interest rate of Euribor + 0.75% and a variable one (which depends on profits being obtained) of 6% (minimum+variable), without any type of guarantee.

>>  
index



ENISA

## ENISA MERGERS AND ACQUISITIONS (2015)

CREATION/  
GROWTH

1/2

## What is funded/promoted?

Corporate operations (merger, acquisition or division) of SMEs, when such operations imply a competitive advantage.

## Who can apply for it?

Sector

All, except for the real estate and financial sectors.

Company type

SMEs.

Geographical position

All Autonomous Communities, with equal opportunities.

Access requirements

Management: business experience in the sector, technical skills and covers in all the management areas of the company. The proposed operations must add value to the parties. To have audited financial statements and/or accounts lodged in the registry, if it is not a newly-created company. Quality and viability of the business project. Professionalism in business management. Minimum equity equivalent to the requested loan.

## How much and how is it funded/promoted?

Incentive type

Participation loan.

Product characteristics

Amount between 300,000 euros and 1,500,000 euros maximum. Minimum interest rate (fixed): Euribor + 3.75%. Floating interest rate: Shall be determined in accordance with the company's financial return, with a 8% limit. Maximum maturity: 9 years. Maximum grace period: 7 years for repayment of capital, not of interest charges. Arrangement fee: 0.5%. Prepayment fee: equivalent to early settlement of the amount repaid. Early expiration commission because of changing shareholders: equivalent to the amount of the principal balance would have accrued as floating interest rate. Quarterly amortization of principal and interest.

Guarantees

No guarantees.

Conditions

Financing of ENISA will be linked to the financial and economic structure of the company and also its solvency.

## Where to apply?

Body which grants the funds/incentive

ENISA- MINETUR. [MORE INFORMATION](#)

Source of funds

Equity and State budget.

## ENISA MERGERS AND ACQUISITIONS (2015)

2/2

### How is it managed?

#### Application Process

Online, through the new ENISA customer portal. [MORE INFORMATION](#).

#### Procedure

After receiving the application and the business plan (ENISA may require further information), ENISA shall study the project and decide whether to approve it or reject it. There is a FAQ guide published on the website of ENISA. [MORE INFORMATION](#).

### When?

Open all year round. The deadlines of lending are subject to availability of funds assigned each year to ENISA by MINETUR. If funds for 2014 are exhausted, pending requests will be passed to the next year.

### Other specific characteristics

Compatible with receipt of other public subsidies, with certain limits. This aid that can be financed with European Funds (FEDER).

### Case study

A management buy out (MBO) operation has taken place in a company which manufactures packaged fruit juices in Northern Spain, given that the current proprietor is going to retire and his offspring do not wish to continue the family business.

The directors are aware that it is a very profitable business, and have decided to acquire the business also with the intention of opening a new highly innovative product line. Accordingly, they have set up another company with share capital of 600,000 euros, through which they shall carry out the acquisition. Total financing requirements for the operation amount to 1,000,000 euros.

They apply to ENISA for a participation loan amounting to 400,000 euros to cover the rest of requirements. After thoroughly studying the operation, ENISA grants a loan for this amount, with a fixed minimum interest rate of Euribor + 3.75 % and spread to be determined by ENISA depending on the company's profitability.

#### What is funded/promoted?

Fund aimed at companies registered in Spain, which have completed their initial implementation stages, and which carry out investments to boost their growth. The invested funds will have to have the following destinations: acquisition of new or second hand productive assets, V.A.T. on investment, the acquisition of companies, investments in R&D&i and internationalisation processes. Restructurings of liabilities, and, in general, working capital requirements, cannot be subsidised.

#### Who can apply for it?

##### Sector

All sectors, but with a special emphasis on environmental (eco-innovation, waste treatment and management, products from recycled materials, etc.); knowledge and Innovation (health and biotechnology, energy and climate change, ICT, nanoscience and nanotechnology, aeronautical engineering, etc.); and social (developing products to foster the autonomy of persons who are dependent, the elderly and other vulnerable collectives).

##### Company type

SMEs.

##### Geographical position

All autonomous communities.

##### Access requirements

None.

#### How much and how is it funded/promoted?

##### Incentive type

Participation loans and capital shareholdings.

##### Product characteristics

Maximum amount of operation: in innovative companies, from 750,000 euros to 1,500,000 euros; and in consolidated and expanding companies, from 1,500,000 to 15,000,000 euros.

Capital shareholding: Term adapted to the period during which the project matures - as a guideline, five years.

Participation loans: Term: adapted to the period the project takes to mature; can be seven years, with a grace period for the repayment of the principal of two to three years. Interest rate: a fixed tranche, and another variable tranche, the latter depending upon the company's return.

##### Guarantees

Those that might be considered in accordance with the project.

##### Conditions

Always minority interest in capital, though never the largest minority interest. Preferably co-investment with other funds.

#### Where to apply?

##### Body which grants the funds/incentive

AXIS Grupo ICO - MINECO. [MORE INFORMATION](#)

##### Source of funds

The fund has been allocated € 250 million.

## FOND-ICOPYME FUND

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How is it managed?Application Process

Companies which are interested and comply with the requisites to obtain funding will be able to contact AXIS (the company which manages FESpyme) to present their business plan, which shall include: the company description, five-year strategic plan, application of the funds to be provided by FESpyme, historical financial statements (from the last three years), estimated financial statements (over five years). This information can be sent to the following email address: [axis@axispart.com](mailto:axis@axispart.com)

Procedure

Axis is responsible for analysing the information received and for determining if the project is viable and is in keeping with its investment criteria.

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When?

Maturity in 2022.

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Other specific characteristics

The financing offered by this fund is generally speaking compatible with the financing granted by other bodies. Nevertheless, if the company co-finances with other public Fund(s), it cannot obtain the majority of the public capital in the company's share capital.

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Case study

A company in the industrial sector, which is a leader in technical lighting and energy management requires an investment of 2 million euros in capital to finance its international expansion, and become a European leader in its niche. It applies for this amount from Axis, under the FESpyme modality, as it is an alternative for it to finance its growth without using bank credit.

Given that the capital contribution application is on a minority basis, the capital contribution of two million euros is approved, thus enabling the company to continue with its international expansion process.

---

### What is funded / incentive?

They are likely to qualify for support of the program Emprendetur Young Entrepreneurs projects and business models that fit the measures identified in the National and Integral Plan of Tourism (PNIT) mentioned in the second paragraph of this order as the fields of scientific knowledge technological tourism sector specified in Annex I of this order. It is funded:

- 1- rental or leasing.
- 2- Other operating expenses, including costs of materials, supplies and similar products derived directly from the project activity.
- 3- Staff costs: Staff University Diploma and Higher Education no.
- 4- Other staff.
- 5- Counseling / External Collaborations
- 6- compensation overheads and are allocated to the project in a lump sum maximum of 20% of the total costs of project staff, without justification is established.

### ¿Quién puede solicitarlo?

#### Sector

All those appropriate to the measures identified in the National and Integral Plan of Tourism (PNIT)

#### Type of company

Natural persons resident in Spain, having less than forty years at the time of filing and legal persons validly constituted in Spain, where the average age of members is less than or equal to forty years at the time the filing of the application, and are SMEs and partnerships, constituted by a maximum of twenty-four months preceding the application.

#### Geographical position

All Regions equal.

## YOUNG ENTREPRENEURS EMPRENDETOUR

CREATION /

GROWTH

2/3

### Access Requirements

Beneficiaries must certify as a condition of economic solvency at the time of submission of its application that the sum of its assets and rights, including claims against third parties, is greater than the sum of its increased by 50 percent debt. The calculation of the solvency condition is realized from the information provided in the applications

How much and how is it funded / incentive?

### Type of incentive

loan

### Product Features

Up to 640,000 euros if the amount of the investment project is equal to or greater than 800,000 euros, if the amount of the project is less than this amount may finance up to 80% thereof.

### Guarantees

None

### Conditions

None

Where to go?

### Agency granting

MINETOUR [Mas información](#)

### Source of funds

MINETOUR

How is it managed?

### Application Process

The application and questionnaire filled with computer application designed for this purpose. Both documents along with the project report shall be sent electronically through the application, choosing the shipping option without electronic signature. The questionnaire and report shall be transmitted electronically, not being admissible presentation on paper, diskette, CD or other hardware.



## YOUNG ENTREPRENEURS EMPRENDETOUR



CREATION /

GROWTH

3/3

When?

Since December 2, 2014 until February 2, 2015, inclusive

Any other special features?

Up to 100 percent of the eligible cost of the projects or actions without the financed amount may exceed the figure of 1,000,000 euros, or the number of equity accredited company at the time of application

#### What is funded / incentive?

They are likely to qualify for support of the program Emprendetur Young Entrepreneurs projects and business models that fit the measures identified in the National and Integral Plan of Tourism (PNIT) mentioned in the second paragraph of this order as the fields of scientific knowledge technological tourism sector specified in Annex I of this order. It is funded:

1. Staff costs.
2. Costs of instruments and inventory material, to the extent and for the period used for the project.
3. Cost of contractual research, technical knowledge and patents bought or licensed from outside sources at market prices.
4. Compensation overheads and are allocated to the project in a lump sum maximum of 20% of the total costs of project staff, without justification is established.
5. Other operating expenses, including costs of materials, supplies and similar products derived directly from the project activity.

#### Who can apply?

##### Sector

All that suits the measures identified in the National and Integral Plan of Tourism (PNIT)

##### Type of company

Natural persons and legal persons validly constituted in Spain and prove as a condition of sufficient funds at the time of submission of its application than the sum of its assets and rights, including claims against third parties, is greater than the sum of its debts increased by 50 percent. The calculation of the solvency condition is realized from the information provided in the applications.

##### geographical position

All Regions equal

##### Access Requirements

Beneficiaries must certify as a condition of economic solvency at the time of submission of its application than the sum of its assets and rights, including claims against third parties, is greater than the sum of its increased by 50 percent debt. The calculation of the solvency condition is realized from the information provided in the applications

# EMPRENDETOUR

## I+D+i



CREATION /

GROWTH

2/3

How much and how is it funded / incentive?

Type of incentive

Loan

Product Features

1. The aid is granted in accordance with Articles 23 and following of Law 38/2003 of November 17, General Grant.
2. Aid granted take the form of loans. The characteristics of aid in the form of loan are as follows:
  - a. Maximum repayment term of five years including a period of maximum two-year grace. The payment of amortization and interest thereon will be held at the end of each period of amortization on the award decision.
  - b. The modulation of both the maximum funding and repayment or deficiency shall be determined in each call.
  - c. The interest rate 0.967%.
  - d. 36% will be required for the granting of such aid as collateral.
3. Funding for these grants will be allocated to the budget applications to be determined in the corresponding General State Budgets for each year and will be specified in each call. The granting of loans covered by this order is governed by the principles of openness, transparency, objectivity and competitive basis.

guarantees

None

Condicions

None

Where to go?

Agency granting

MINETOUR [MORE INFORMATION](#)

Source of funds

MINETOUR

How is it managed?

Application Process

The application and questionnaire filled with computer application designed for this purpose. Both documents along with the project report shall be sent electronically through the application, choosing the shipping option without electronic signature. The questionnaire and report shall be transmitted electronically, not being admissible presentation on paper, diskette, CD or other hardware.

¿When?

Since December 2, 2014 until February 2, 2015, inclusive

Any other special features?

Up to 75 percent of the eligible cost of the projects or actions without the financed amount may exceed the figure of 1,000,000 euros, or the number of equity accredited company at the time of the request..

## EUROPEAN INVESTMENT FUND

### CREATION/ GROWTH

1/2

#### What is funded/promoted?

A varied range of financial products offered for SMEs, complementing the products offered by the EIB which it forms part of. The goal of the equity products is to improve access to venture capital for SMEs with high growth potential. However, the EIF also offers debt instruments, for companies seeking a more traditional financing method. For that purpose, it offers guarantees and credit improvements through securitisation. EIF investment activities also include technology transfer and business incubators.

#### Who can apply for it?

##### Sector

All.

##### Company type

SMEs.

##### Geographical position

European Union, candidate countries and EFTA.

##### Access requirements

Promoting the application of European Union policies, particularly in the field of business initiative, technology, innovation, growth, employment and regional development.

#### How much and how is it funded/promoted?

##### Incentive type

Equity investments, venture capital, loans, guarantees.

##### Product characteristics

Depends on product type.

##### Guarantees

Depends on product type.

##### Conditions

Depends on product type.

#### Where to apply?

##### Body which awards the grant

EIF (European Investment Fund). [MORE INFORMATION](#)

##### Source of funds

EIF.

#### How is it managed?

##### Application Process

Directly through an intermediary entity. List of intermediary entities: [MORE INFORMATION](#)

##### Procedure

According to product.

## EUROPEAN INVESTMENT FUND

2/2

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### When?

Open all year round.

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### Other specific characteristics

Does not offer financing to SMEs directly, but through a broad range of financial intermediaries, banks and venture capital funds.

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# ENISA GROWTH: COMPETITIVENESS (2014)



## MODERNIZATION

1/2

### What is funded/promoted?

ENISA Competitiveness is aimed to finance business projects with viable and profitable business models, focused on:

- The improvement of production systems competitive and / or changing the production model.
- The expansion by expanding productive capacity, increased range of products / services, market diversification ...

### Who can apply for it?

#### Sector

All, except for the real estate and financial sectors.

#### Company type

SMEs.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

To have audited financial statements and/or accounts lodged in the registry for the last fiscal year in case of loans up to 300,000 €, and externally audited financial statements in case of higher loans.

### How much and how is it funded/promoted?

#### Incentive type

Participation loan.

#### Product characteristics

ENISA Competitiveness:

Amount: between 75,000 and 1,500,000€. Maturity: maximum of 9 years. Grace period: maximum of 7 years. Minimum interest rate: Euribor + 3.75 %. Floating interest rate: spread to be determined, depending on the financial profitability of the company, with a 8% limit. All interest are deductible from corporate tax. Arrangement fee: 0.5%. Prepayment fee: equivalent to early settlement of the amount repaid. Quarterly amortization of principal and interest.

#### Guarantees

No guarantees.

#### Conditions

Quality and viability of the business project. Professional management: business experience in the sector, technical skills and cover in all the management areas of the company. Financing by ENISA will be linked to the financial and economic structure of the company and also its solvency.

### Where to apply?

#### Body which grants the funds/incentive

ENISA. [MORE INFORMATION](#)

#### Source of funds

Equity and State budget.

## ENISA GROWTH: COMPETITIVENESS (2014)

### MODERNIZATION

2/2

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#### How is it managed?

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##### Application Process

Online, through the new ENISA customer portal. Annual call. Pending 2015.

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##### Procedure

After receiving the application and the business plan (ENISA may require further information), ENISA shall study the project and decide whether to approve it or reject it. There is a FAQ guide published on the website of ENISA. [MORE INFORMATION](#).

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#### When?

Annual call. Pending 2015.

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#### Other specific characteristics

Compatible with receipt of other public subsidies, with certain limits. This aid that can be financed with European Funds (FEDER).

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#### Case study

A company with 35 employees in the office material distribution sector, which is in the process of modernising its internal logistics processes, decides to completely change the factory layout and install state of the art technological equipment. The investment project which enables it to modernise its plant to bring about an improvement, in terms of the efficiency of its production capacity, while at the same time implementing an innovative process in terms of mechanisms for customising and packaging its batches of products to be sent to the end customer, is made up of the following items:

- Improvement of warehouses and facilities: 1,000,000 euros.
- Automatic rollers, tapes and diverters: 100,000 euros.
- Selection and packaging machinery: 1,000,000 euros.

The SME, which has capital of 1,000,000 euros, decides to raise 1,500,000 euros in capital and apply for a participation loan of 600,000 euros within its financing plan.

It presents the application to ENISA with the business plan demonstrating the viability of the project and once the project is analysed, it is approved for the aforesaid amount.

The loan repayment period is 7 years, with a 5 year grace period, and financing conditions are closed. The interest rate to be determined: Minimum interest rate: Euribor +3.75 % spread to be determined in accordance with the financial profitability of the company.

---



# ENISA: DIGITAL AGENDA (2014)



## MODERNIZATION

1/2

### What is funded/promoted?

Aimed to fund projects in the field of ICT in order to promote the development and launch of new products and services, contributing to the employment generation and wealth in the ICT sector.

### Who can apply for it?

#### Sector

All, except for the real estate and financial sectors.

#### Company type

SMEs.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

To have audited financial statements and/or accounts lodged in the registry for the last fiscal year. Minimum equity equivalent to the requested loan.

### How much and how is it funded/promoted?

#### Incentive type

Participation loan.

#### Product characteristics

Amount: between 25,000 and 300,000€. Maturity: maximum of 7 years. Grace period: maximum of 5 years. Minimum interest rate: Euribor + percentage to be determined. Floating interest rate: spread to be determined, depending on the financial profitability of the company with a limit still to be determined. All interest are deductible from corporate tax. Arrangement fee: to be determined. Prepayment fee: equivalent equivalent to early settlement of the amount repaid. Quarterly amortization of principal and interest.

#### Guarantees

Depending on rating.

#### Conditions

Quality and viability of the business project. Professional management: business experience in the sector, technical skills and cover in all the management areas of the company. Financing by ENISA will be linked to the financial and economic structure of the company and also its solvency.

### Where to apply?

#### Body which grants the funds/incentive

ENISA. [MORE INFORMATION](#).

#### Source of funds

Equity and State budget.

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index

## ENISA: DIGITAL AGENDA (2014)

### MODERNIZATION

2/2

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#### How is it managed?

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##### [Application Process](#)

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Pending call 2015.

##### [Procedure](#)

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Pending call 2015.

#### [When?](#)

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Open all year round. The deadlines of lending are subject to availability of funds assigned each year to ENISA by MINETUR. If funds for 2014 are exhausted, pending requests will be passed to the next year. Pending call 2015.

Other specific characteristics

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Compatible with receipt of other public subsidies, with certain limits. This aid that can be financed with European Funds (FEDER).

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index

## AVANZA 2 PLAN



### MODERNIZATION

1/2

#### What is funded/promoted?

The goal of Avanza 2 is to promote demand, and to take advantage of the drive in development of the sector for the consolidation of an own ICT industry specialised in strategic sectors and geared towards SMEs, on which most of the efforts are focused. It is structured on 5 fronts:

- Development of ICT sector: support companies which develop new ICT services, products, processes, applications and contents, innovation programmes linked to IS which can enable continuous progress to be made in making the ICT sector more competitive.
- ICT Skills: mass incorporation to the IS of members of the public and companies, with a reinforced priority in SMEs.
- Digital Public Services: improve the quality of the services rendered by the Public Administrations on the Network, creation of new platforms and contents in the field of education and healthcare.
- Infrastructure: boosting the development and implementation of IS in local environments improving the offer of electronic public services to the public at large and companies by means of using ICT.
- Trust and Security: reinforcing citizens' and companies' trust in ICT, by means of public security of information policies, and fostering accessibility of the ICT services.

#### Financing

Several financing measures are established within the framework of the Avanza plan. These can be classified in accordance with their financing object into:

1. Infrastructure financing.
2. Project Financing.
3. Human Resources Financing.
4. Financing of ICT equipment.
5. Internationalisation Financing.
6. Financing of Technological Base Companies.

#### Who can apply for it?

##### Sector

All.

##### Company type

All.

##### Geographical position

All Autonomous Communities, with different conditions depending on the instrument.

##### Access requirements

According to specific instrument.

#### How much and how is it funded/promoted?

##### Incentive type

Loans and/or subsidies.

##### Product characteristics

See file on each specific instrument.

## AVANZA 2 PLAN

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Where to apply?

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Body which grants the funds/incentive

MINETUR. [MORE INFORMATION](#)

---

Source of funds

MINETUR-ICO (Spanish Official Credit Institute).

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When?

Annual calls until 2015.

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Other specific characteristics

Generally speaking, subsidies granted to projects of the Avanza 2 plan shall not be compatible with other public subsidies from public administrations or national public agencies of the European Union or of other international bodies.

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# STRATEGIC ACTION DIGITAL ECONOMY AND SOCIETY



## MODERNIZATION R&D&I

1/2

### What is funded/promoted?

R & D projects in the following subject areas: Industries of the Future (future Internet, Cloud Computing, Data processing massive, Apps for mobile ecosystem, smart cities), Cybersecurity and digital confidence, ICT applications and solutions aimed at improving the SME competitiveness, eGovernment Evolution, health and social welfare applications, and environmental management applications and applications and solutions related to digital content. Projects may be submitted by a single entity (individual project) or more entities (cooperation project).

### Who can apply for it?

#### Sector

ICTs.

#### Company type

Companies, research bodies (2014 call, only in projects that have obtained the accreditation of belonging to any of these EUROKA ITC "cluster" ICT EUREKA: CATRENE, CELTIC, ITEA2 and Euripides) and business groups or associations.

#### Geographical position

All Autonomous Communities.

#### Access requirements

Companies which are subject to a pending recovery order following a prior Decision of the European Commission which might have declared a subsidy to the beneficiary to be illegal and incompatible with the common market, or companies subject to any of the circumstances prohibiting them from being beneficiaries, as set out in Article 13 of the General Subsidies Act 38/2003, of 17 November, cannot be beneficiaries.

Multiyear project may submit request only when part of project takes place in 2014 and funds are requested for that year.

### How much and how is it funded/promoted?

#### Incentive type

Subsidy, loan or combined loan and subsidy aid.

#### Product characteristics

Maximum percentage of subsidy:

- 30% if SMEs and 20% for the rest of the beneficiaries, when qualification is higher or equal to 7 points.
- 20% if SMEs and 15% for the rest of the beneficiaries, when qualification is lower than 7 points.

When the previous maximum percentages can't be applied, they will decrease over the same number of percentage points.

Maximum loan amount: may supplement the subsidy up to 100% of the eligible costs. Maximum Repayment Term: 5 years, including 2 year grace period. Interest rate: 0.506%.

In any case, current limits and maximum aid amount will be respected.

# STRATEGIC ACTION DIGITAL ECONOMY AND SOCIETY

## MODERNIZATION R&D&I

2/2

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### Guarantees

Each beneficiary must provide guarantees worth 25 percent of the amount of the proposed loan and subsidy.

### Conditions

Public sector entities, entities created after 31/12/2012, unless they come from preexisting by change of name, merger, acquisition and division of companies on the terms contemplated in the law 3/2009, of 3rd April on structural modifications of commercial companies, nonprofit entities engaged in economic activity and the self-employed are excluded as part of the company category for 2014 call. They all can participate in the projects as outsourced entities.

### Where to apply?

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#### Body which grants the funds/incentive

MINETUR. [MORE INFORMATION](#)

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#### Source of funds

MINETUR and ERDF.

### How is it managed?

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#### Application Process

Online at the SETSI website (indicated). The person who submits the application on behalf of the company or entity must sign it with his or her digital user certificate. This certificate must have been issued by a supplier of certification services accepted by the Ministry of Industry Energy and Tourism.

#### Procedure

The procedure shall be on a competitive basis according to the principles of openness, transparency, equality and non-discrimination and initiated ex officio by the competent body to summon aid. Once the projects have been evaluated, the examining body shall formulate the proposed interim resolution to be published in the electronic office of the Ministry of Industry Energy and Tourism.

### When?

Annual call. Next call 2015 pending.

### Other specific characteristics

Aid granted by the Competitiveness R&D will not be compatible with other aid from any public authorities or public institutions, national, EU or other international.

In 2014 call, only R & D projects in the following subject areas may be eligible: Industries of the Future (future Internet, components and electronics systems, Cloud Computing, Data processing massive), Cybersecurity and digital confidence.

Auditor's report, promotional expenses, dissemination activities and project results are excluded as eligible costs.

---

## ENVIRONMENT

1/2

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What is funded/promoted?

It is aimed to finance sustainable urban development projects that improve energy efficiency, based on renewable energy and which are developed by ESCOs (energy service companies) and other private companies.

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Who can apply for it?

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Sector

- Building: public buildings and private buildings
- Industry: companies of any size.
- Transport: infrastructure, equipment and public and private transport fleets (for public use).
- Public services Infrastructure related to energy.
- Public lighting and outdoor lights.
- Local infrastructure, including smart grids and ICTs related to priority subjects.

---

Company type

Private companies.

---

Geographical position

10 Autonomous Communities that are included in F.I.D.A.E.: Andalucía, Islas Canarias, Castilla y León, Castilla-La Mancha, Ceuta, Comunidad Valenciana, Extremadura, Galicia, Melilla y Región de Murcia.

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Access requirements

- Being part of one of the priority themes: Energy Efficiency Projects and Energy Management, Renewable Energy Projects, Projects related to clean transport which contribute to the improvement of energy efficiency and the use of renewable energy. Ensure an acceptable return of the investment.
- Being included in integrated plans for sustainable urban development.
- Do not be finished at the time of receiving the funding.

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How much and how is it funded/promoted?

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Incentive type

Loan and / or leasing.

---

Product characteristics

Maximum period 20 years, up to 100% of needed investment, through JESSICA, BBVA or other fundings.

---

Guarantees

Guarantees will be determined specifically for every project.

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Conditions

The loan amount is determined based on the profitability and risk of the project. JESSICA maximum period is up to 20 years, BBVA is up to 10 years. For both cases, the maximum grace period is 3 years.

## JESSICA-FIDAE FUND

### ENVIRONMENT

2/2

#### Where to apply?

##### Body which grants the funds/incentive

IDAE. [MORE INFORMATION](#)

##### Source of funds

IDAE, FEDER.

#### How is it managed?

##### Application Process

The management and marketing of FIDAE JESSICA Fund was commissioned by the EIB, through competition, to BBVA. [MORE INFORMATION](#).

##### Procedure

Simple competition.

#### When?

Applicable until 30/04/2015.

#### Other specific characteristics

This Fund is financed by ERDF and IDEA and operated by the European Investment Bank (EIB). This fund will finance all investments directly related to the increased of energy efficiency and renewable energy used in urban environments and supports other sources of public and private funding, as well as financed by grants or ERDF.



### What is funded/promoted?

Strategic investment projects for energy saving and efficiency, and electrical generation with renewable sources.

### Who can apply for it?

#### Sector

All.

#### Company type

All.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

None.

### How much and how is it funded/promoted?

#### Incentive type

Financing by third parties.

#### Product characteristics

IDAE takes part in defining the project, providing the technical solution which is best suited to each case and totally or partially finances the project investment. IDAE directly performs the investment so, normally, no payments needed to be made by the industrialist or the final recipient of the investment: it is not therefore a loan from the IDAE to the industrialist, because the equipment belongs to the IDAE until the investment is recovered. IDAE recovers its investment, including its gains, through induced energy savings or by the electricity generated. Once the investment is recovered by IDAE, the facility becomes the client's property: from then on, the final user benefits from all the energy savings or the energy generated by the facilities, and, it will also have improved its competitiveness because it will be equipped with more advanced technological facilities which are more efficient from the energy standpoint.

#### Guarantees

Usually the use of the machinery is assigned to the IDAE.

#### Conditions

None.

### Where to apply?

#### Body which grants the funds/incentive

MINETUR-IDAE. [MORE INFORMATION](#)

#### Source of funds

IDAE.

## IDAE-THIRD PARTY FINANCING

### ENVIRONMENT

2/2

#### How is it managed?

##### Application Process

Once a Third Party Financing project is identified, the responsible Technical Department of the IDAE makes an initial analysis. If the results are favourable, a more in-depth technical-economic analysis is made, identifying the most appropriate technical solution, and drawing up a technical-financial-contractual proposal which shall be negotiated with the client.

##### Procedure

Negotiated with each client.

#### When?

Open all year round.

#### Other specific characteristics

To be studied in each specific project.

#### Case study

A range three agro-food production plant decides to invest in a cogeneration facility with which it will save over 50% of the external energy currently required for its plant, and to produce energy which will be channeled on to the mains under the special tariff.

Once the project is presented, an initial analysis is made in the IDAE, which decides that the plan is viable from the technical-energy standpoint. IDAE externally contracts a measurements study, and an agreement between the industrialist or promoter of the project and the IDAE is formalised. In the same agreement, they undertake to develop the project.

Given that the results of the first analysis of the project were favourable, the IDAE designs the project technically and financially in accordance with its energy component, and draws up the pertinent proposal to be negotiated with the plant owner, and once accepted the IDAE prepares the corresponding contractual documents. Once the contract with the client is signed, the execution phase of the project gets under way. The IDAE carries out the technical management, the procurement management and finances the operation, acquiring the equipment in accordance with the company.

Once the investment is completed, the facility is started up. At that point, the IDAE decided not to perform the exploitation directly and to transfer it to the industrialist. IDAE recovers its investment including its gains, through induced energy savings or by the electricity generated. Once the IDAE recovers its investment, it will withdraw from the project, transferring the ownership of the facility to the industrialist.

### What is funded/promoted?

Promoting energy efficiency within the EU and renewable energies, in order to meet the targets set out in the Europe 2020 strategy (20% reduction in the emission of greenhouse gases, 20% improvement in energy efficiency, and 20% of renewable energies in energy consumed in the EU).

### Who can apply for it?

#### Sector

Renewable energies and energy efficiency.

#### Company type

Companies of any size, international organisations and other legal entities.

#### Geographical position

EU-27 and, from 2013, Norway, Iceland, Liechtenstein, Croatia and the Republic of Macedonia are included.

#### Access requirements

Minimum number of partners: 3 in most cases (each from a different country of the EU-27). Each project requires a different group of partners with specific knowledge, skills, functions and geographical location in order to be able to meet their targets. In most cases, the selected proposals involve more partners than the minimum number demanded. The average is between 8 and 9 partners. However, there is nothing to stop a small consortium from being successful if it can be proved that it has a sufficient scale to reach its targets and have an impact at European level.

### How much and how is it funded/promoted?

#### Incentive type

Subsidy.

#### Product characteristics

As a general rule, the following EU contribution ceilings are applicable: 1. For promotion and dissemination of projects: up to 75% of the total cost which can be subsidised; 2. For promotion and dissemination projects funded through the Building Workforce Training and Qualification initiative: up to 90% of the total cost which can be subsidised; 3. For funding from the ELENA Service: up to 90% of the total cost which can be subsidised. Furthermore, for actions with specific target groups such as normalisation bodies: up to 95% of the total cost which can be subsidised, or a joint action with the member States and participant countries: (only additional costs arising from coordinating activity, together with other costs needed to give the activity an EU dimension shall be eligible) shall be funded in full.

#### Guarantees

The requirement of a banking guarantee is analysed during the contract negotiation phase as it depends on the amount requested from the EU and is based on the results of four ratios: return, solvency, debt and dependence ratio.

#### Conditions

Maximum duration of project: 3 years. A audited report of the last financial statements will have to be submitted only if the contribution requested by a partner is in excess of €500,000.

### Where to apply?

#### Body which grants the funds/incentive

EACI (Executive Agency for Competitiveness and Innovation)-European Commission. [MORE INFORMATION](#)

#### Source of funds

European Commission. [MORE INFORMATION](#)

# INTELLIGENT ENERGY EUROPE

## ENVIRONMENT

2/2

### How is it managed?

#### Application Process

All proposals must be submitted by the consortium coordinator, using the Electronic Proposal Presentation Service (EPSS) on the website.

#### Procedure

Tender.

### When?

Annual call. 2012 call open (20 Jan).

### Other specific characteristics

The rule of de minimis is not applicable for Intelligence Energy Europe funds. However, the co-funded part, if it is granted by a national, regional or local entity, could fall within the legal framework of state aid, including the de minimis rule. For further information on state grants you are recommended to send your questions to [InfoComp@ec.europa.eu](mailto:InfoComp@ec.europa.eu).

### Case study

A project to be carried out in farms consisting of promoting use of industrial biogas is proposed by a coordinator and leader of the project, together with 12 other partners from 11 European regions. They will collaborate with the final users of 72 European farms in assessing its biogas potential. There are several partners with wide experience in the development of Biogas plants, in addition to associations of dairy and pig farmers, of farmers, universities, biomass associations, specialised institutes, energy agencies and other agencies in the value chain. The project is expected to last two and a half years.

Proposed actions include the following:

- Cooperate closely with farmers in assessing its potential and in drawing up thorough business plans and in the financing and investment strategies of the biogas facilities.
- 9 of the best business plans will be selected to be developed as pilot projects.
- Selecting the best working practices and publishing a book.
- In parallel, the best plans and programmes existing in the regions taking part in the project shall be analysed and exchanged, in order to provide the different governments and administrations with more information about existing laws and to see if they could possibly be applied in other areas.

They decide to submit an application to receive aid from the Intelligent Energy Europe programme. The coordinator submits a proposal for the project, including an in-depth description of the technical and economic (cost) characteristics of the project.

The budget of the project amounts to €1,750,000, which is broken down into:

- Technical personnel expenses: 800,000 euros.
- Travelling expenses of the aforesaid personnel associated with the carrying out of the project: 200,000 euros.
- Subcontracts: 450,000 euros.
- Publications: 250,000 euros.
- Indirect costs: 50,000 euros.

All items are considered to be eligible expenses.

The proposal is accepted, and the project obtains a subsidy of 75% of the budget submitted.

# TAX INCENTIVES FOR R&D&i ACTIVITIES



## R&D&i

1/3

### What is subsidised?

Activities on Research and Technological Innovation.

### Who can apply for it?

#### Sector

Unrestricted.

#### Company type

Unrestricted.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

None.

### How much and how is it funded/promoted?

#### Incentive type

Accelerated depreciation and gross deduction in corporation tax.

#### Product characteristics

Unrestricted repayment: Tangible and intangible assets, excluding buildings, pertaining to research and development activities may be amortised freely. Buildings may be amortised in equal parts over a 10-year period where they are related to research and development.

Tax deductions:

1. Research and Development Expenses: The basis of the deduction is the amount of the research and development expenses, including depreciation of assets assigned to the R&D activities, and, where appropriate, of investments in tangible and intangible assets excluding buildings and grounds. The general deduction rate is 30% of expenditure on R&D and 10% of investments in tangible and intangible assets. An additional deduction of 20% of the amount of personnel expenses of the company's qualified researchers assigned exclusively to research and development is also applied. If the expenditure on R&D during the tax period is greater than the average of the previous two years, 30% is applied up to this average, and 50% on the excess.
2. Technological Innovation: In the case of technological innovation, the deduction will amount to 12% of the expenses incurred in the tax period for this item.

#### Guarantees

None.

#### Conditions

The costs of R&D&i must correspond to activities carried out in Spain or in any Member State of the European Union or European Economic Area.

The company resident in Spain with right of deduction may have carried out the R&D&i or may have entrusted to third parties at the Spanish company's expense, and can also apply for the grant in this case, providing the body carrying out the activity resides within the EU or European Economic Area.

The Spanish Corporation Tax Act sets a limit for these deductions of 35% of the amount of tax due. This limit increases to 60% when the amount deducted exceeds 10% of the full amount of tax due.

# TAX INCENTIVES FOR R&D&i ACTIVITIES

## R&D&i

2/3

If the deductible expenditure on R&D&i cannot be applied in the year they occur due to lack of sufficient profits or for exceeding the above limits they may be applied to the tax periods of the next 15 years.

### Where to apply?

#### Body which grants the funds/incentive

MINHAP. [MORE INFORMATION](#)

#### Source of funds

State Budget.

### How is it managed?

#### Application Process

Corporate tax return at year end.

#### Procedure

The R&D&i activity must be fully justified and documented from the technical point of view consistent with existing definitions and from an economic point of view, listing the costs. Taxable persons may address questions to the tax authorities or provide a reasoned report issued by the Secretary of Science and Innovation or body attached to it, relating to compliance with the required scientific and technological stipulations. Both queries and reports shall be binding for the tax authorities.

### When?

Annually, at year end.

### Other specific characteristics

The deduction base shall be reduced by 65% of the grants received for the promotion of these activities and recorded as income during the tax period. Companies can replace this R&D&i tax incentive with one based on reducing employers' contributions to Social Security for research personnel. This bonification reaches to 40% of social security contributions for common contingencies by the employer and is completely incompatible with the application of the full tax credits mentioned above.

### Case study

During 2010 a company carries out, among others, the following operations:

- Acquisition of a building for a laboratory that will house R&D activities for € 600,000 (€ 275,000 correspond to the value of land) to be operational in early 2010. The company accounted for a depreciation expense of the building equal to 2% of construction (effective depreciation: € 325,000 x 0.02 = 6,500). However, the company decides to amortise it equally over a period of 10 years (10% annually).
  - Acquisition of laboratory equipment for the amount of € 200,000. To amortise the assets accounted for, the maximum coefficient is shown in the tables as 12%. (€ 200,000 x 0.12 = 24,000). The company decides to make use of accelerated depreciation under the Income Tax Act and amortise the entire laboratory equipment in the first year.
  - The company received a € 75,000 grant to finance the equipment.
  - The laboratory operating costs amounted to € 50,000.
1. Depreciation tax adjustments: While € 30,500 are accounted as depreciation expenses, fiscally a total of € 232,500 (€ 202,000 more) will be applied for this item, thus reducing the tax base. This amount is from fully amortising the equipment necessary for laboratory operation (€ 200,000)

## TAX INCENTIVES FOR R&D&i ACTIVITIES

### R&D&i

3/3

and 10% of the laboratory building (€ 32,500) during the first year.

#### Base Deduction

Amortisation building (excl. Accelerated depreciation amounts that are not part of the deduction base)	€ 6,500
Amortisation laboratory equipment (excl. Accelerated depreciation)	€ 24,500
Operating expenses	€ 50,000
Subsidy recorded as income to 2010 (75,000 x 0.12)	€ 9,000
Base reduction deduction (9,000 x 0.65)	€ -5,800
Total deduction base	€ 75,200
Amount of deduction (75,000 x 0.3)	€ 22,560

2. Deduction for expenditure on R&D activities. Year 2010:
3. Deduction for investment in tangible assets (excluding buildings and lands) pertaining to R&D.

#### Base Deduction

Investment in equipment	€ 200,000
Subsidy recorded as income to 2010 (75,000 x 0.12)	€ 9,000
Base reduction deduction (9,000 x 0.65)	€ -5,800
Total deduction base	€ 203,200
Amount of deduction (203,200 x 0.3)	€ 60,960

## PATENT BOX



## R&D&I

1/3

### What is subsidised?

The assignment of the right to use or exploitation of intangibles created by the company according to Art. 23 TRLIS.

### Who can apply for it?

#### Sector

All.

#### Company type

All.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

The grantor must have created or at least have taken the risk and benefits of the creation of the intangible subject to the right to use or exploitation. The transferring entity must employ these rights to use in the development of economic activity, i.e. the use of the assets must be materialised in the production of goods or services to market. In the event that the transferor and transferee are related for tax law purposes, the results of the use of intangibles may not materialise in the delivery of goods or services by the transferee that generate tax-deductible expenses in the transferor. The transferee entity cannot reside in a country or territory where taxation does not exist or which is considered a tax haven.

### How much and how is it funded/promoted?

#### Incentive type

Reduction of corporate income tax.

#### Product characteristics

Revenue from the licensing of the use or exploitation of patents, designs, plans, secret formulas or processes, of rights to information concerning industrial, commercial or scientific experiences, will be integrated into the tax base at 50% the amount.

#### Guarantees

None.

#### Conditions

Reduction limit: Once the revenue due to the reduction achieved by the company reaches the cost of creating the asset multiplied by six, from the tax period immediately following, the income from the transfer of use or exploitation rights are integrated into the tax base of the transferor without any reduction.

### Where to apply?

#### Body which grants the funds/incentive

MINHAP. [MORE INFORMATION](#)

#### Source of funds

State budget.



## PATENT BOX

### R&D&I

2/3

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#### How is it managed?

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##### Application Process

Corporate Tax Return.

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##### Procedure

The entity must have the necessary accounting records to determine direct and indirect income and expenses for the assets transferred. It is not necessary, however, that transferred assets be expressly considered intangible assets as regards accounting, it is sufficient that the cost of creating this intangible asset was recorded in the profit and loss statement.

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#### When?

Annually, at year end.

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#### Why this subsidy?

Adjudication criteria.

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#### Other specific characteristics

Compared to other neighbouring countries, Spanish tax legislation is especially advantageous in this regard because of the extent of the assets whose income is subject to reduction. This tax benefit is not restricted to income from the use or exploitation of patents, but extends to income received as a result of the transfer of use or exploitation of a design, plan, secret formula or process or even the know-how (rights to information concerning industrial, commercial or scientific experience).

Compatible with quota deductions on R&D&I.

Since in the tax consolidation regime the income from domestic operations carried out between companies of the same group has been eliminated, if that internal operation is to transfer the right of use of these intangible assets in order that the consolidation technique does not prevent the application of this reduction, it is explicitly established that these operations are not subject to disposal of income and expenses arising from the transfer of these assets.

If the income generated in the assignment of the right to use or exploitation of intangibles has been taxed abroad by a tax similar to corporation tax, for purposes of determining the deduction for international double taxation, the reduction made on the income should be taken into account.

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#### News summary from the law on support for entrepreneurs

- Reducing income increases from 50 % now to 60% .
- Reducing income can be applied on net income, not gross income subject to the sale. It allows application of the incentive when the asset has been created by the transferor at least in 25%.
- The application limit is removed (now the following financial year in which it had been passed 6 times the cost of generation)
- It can also be applied in the assets transmission (not just the assignment) where the transfer is between companies that are not part of the same company group.
- Transfers between companies of the consolidated group are allowed with the restrictions of fiscal consolidation.
- There are two new figures in order to reassure the implementation of incentive: prior agreement of assets classification as belonging to one of the categories listed in the normative, and valuation of revenue from the transfer associated costs and revenues generated in transmission.

The new regulation of the Patent Box will apply to those transfers made after the adoption of the Law on Support for Entrepreneurs (28/09/2013).

## PATENT BOX

### R&D&I

3/3

#### Case study

The biotech company "A" has registered a patent which cost € 300,000. This Company A decides to grant exploitation of the patent to the Pharmaceutical Society B, unrelated and non-resident in the European Union, for a period of 15 years, receiving in exchange € 180,000 annually.

The Company A accounted as intangible assets the cost of the asset amortised over the period of transfer. Each year, the Company A assumes some € 3,000 in costs associated with transfer of the intangible asset.

On the other hand, the residence State of the transferee taxes income at a rate of 10%.

Taxation of Biotechnology Society A:

For each of the 15 years of the transfer of the exploitation of the patent, the biotech company A should be accounted as spending an amount of € 23,000, (€ 20,000 depreciation and € 3,000 annual expenses inherent in the patent) considered as a tax-deductible expense.

In terms of revenue, in the tenth year the total income derived from the transfer of the exploitation of the patent counted from the beginning amounted to € 1,800,000. Thus, in the tenth year the amount of the cost of creating the asset multiplied by six is reached (€ 1,800,000; € 300,000 x 6). Therefore in each of the first ten years the income to be integrated in the taxable base is € 90,000 and taxable income would be € 67,000 (€ 90,000 - € 23,000). By contrast, in the five following years, the biotech company A cannot apply this reduction so the income to integrate in its tax base is € 180,000.

As for determining the deduction to prevent double taxation, the foreign tax € 18,000 ( $0.10 \times € 180,000$ ) should be compared with the tax payable in Spain on income generated from foreign sources. If the general rate of 30% were applicable to the company, the gross amount of the first ten full periods would be € 20,100 ( $0.30 \times € 67,000$ ). Therefore, because the total tax paid abroad (€ 18,000) is less than the total tax paid in Spain, it could be deducted from the tax returns for these periods.

## R&D&I

1/2

### What is subsidised?

Investments with a high degree of R&D&I, promoting investment in plants, equipment, human resources and technology.

### Who can apply for it?

#### Sector

All.

#### Company type

Companies with foreign capital and/or consortiums of companies, already implemented or which plan to install their facilities in Spain, carrying out new R&D&I activities. In proportion with the share of foreign capital, beneficiaries can also be considered to be joint ventures (AIE) where there is at least one foreign capital company, and consortiums of companies where there is at least one foreign capital company.

#### Geographical position

Galicia, Andalucía, Castilla la Mancha, Extremadura, Castilla y León, Canarias, Valencia, Murcia, Asturias, Ceuta and Melilla.

#### Access requirements

A foreign capital company shall be considered to be a company which has its registered offices in Spain and which has a capital shareholding owned by a foreign company of over 10% or which, regardless of where its registered offices are located, has a subsidiary incorporated in Spain.

### How much and how is it funded/promoted?

#### Incentive type

Non-returnable subsidy.

#### Product characteristics

Subsidy with aid percentages varying from 25% up to 70% depending on the type of project and company size (can be increased by 10% if there is an effective collaboration):

	Small company	Medium-sized company	Large company
Industrial research	70%	60%	50%
Experimental development	45%	35%	25%

#### Guarantees

No guarantees.

#### Conditions

In order to be able to receive the subsidies, it will be necessary to justify the effective investment in R&D projects in Spain.

Eligibility period from March 1st, until December 31st, for 2014 call.

## TECHNOLOGICAL FUND ICEX-IIS

### R&D&I

2/2

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#### Where to apply?

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##### Body which grants the funds/incentive

ICEX - INVEST IN SPAIN. [MORE INFORMATION](#)

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##### Source of funds

FEDER and ICEX.

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#### How is it managed?

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##### Application Process

The subsidy applications can be submitted through an application form at: [www.investinspain.org](http://www.investinspain.org) and [www.icex.es](http://www.icex.es)

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##### Procedure

Competitive process whereby the projects submitted are classified in accordance with their technological level and subsidies are granted to those which are awarded the highest score in accordance with a weighting system; various aspects are assessed, including, inter alia, agreements and accords, R&D resources, technological intensity, the knock-on effect on the regional economy or the effects of the project.

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#### When?

Pending call next.

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#### Other specific characteristics

It is subject to the EU de minimis regime, therefore the total amount of subsidies will be 200,000 euros per beneficiary during any period of three consecutive fiscal years.

The subsidy is not compatible with any other subsidy received which might be funded by EU funds in any other programme which is being operated.

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#### Case study

Foreign company in the Biotechnology sector which chooses to install itself in Spain and develop a new molecule through an R&D project. In one year, it carries out an investment of 400,000 euros, 250,000 euros of which are to hire research staff, specialised machinery, materials and expenses for a patent. If it is classified as research and also cooperates with a University, it shall be entitled to receive a non-returnable subsidy of up to 200,000 euros.

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## FINANCING OF R&D PROJECTS

### R&D&I

1/3

#### What is funded/promoted?

Projects applied to create and significantly improve a production process, product or service presented by a single company or by a business group. Can include both industrial research and experimental development activities. There are three categories: R&D individual projects, R&D projects in national cooperation, international technological cooperation projects.

#### Who can apply for it?

##### Sector

All.

##### Company type

All companies carrying out R&D projects. (R&D Individual projects), Economic Interest Grouping (R&D in national cooperation), individual firms or an Economic Interest Grouping or consortium consisting of at least two independent companies (international technological cooperation projects).

##### Geographical position

All Autonomous Communities.

##### Access requirements

None.

#### How much and how is it funded/promoted?

##### Incentive type

Partially repayable grant.

##### Product characteristics

Interest-free credit up to no more than 75% of the total approved budget, could be up to 85% in exceptional cases, with a repayable tranche (with an interest rate of Euribor plus 0.1%) and a non-repayable tranche. The non-repayable tranche is made up according to the characteristics of the project, the beneficiary and the origin of funds used for financing.

Characteristics of the project	% Non-repayable tranche
R&D projects developed by an SME	5%
R&D financed by the Technology Fund (subject to availability of FT in the region)	20%
R & D financed by the financial mechanism of the European Economic Area (at least 10% of the eligible budget)	20%
Effective participation by subcontracting of research institutions (at least 10% of eligible budget)	10%
International technology cooperation	18%

Non-repayable tranches bonuses are not accumulative

## FINANCING OF R&D PROJECTS

### R&D&I

2/3

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#### Guarantees

In projects co-funded by the Technological Fund (FEDER Fund), the advances granted by the CDTI must be guaranteed by a banking entity or by a surety of the Official Credit Institute (ICO), granted in accordance with the JEREMIE guarantees system, developed in partnership with the CDTI. Exemption of guarantees for Small Businesses up to a maximum of € 250,000 per company, subject to the financial analysis of the company.

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#### Conditions

Minimum budget which can be funded: € 175,000 per company. Project duration: from 12 to 36 months. Only projects which have not begun prior to the validity date of the application can be funded. Before this date, viability studies alone can be performed.

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#### Where to apply?

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##### Body which awards the grant

CDTI. [MORE INFORMATION](#)

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##### Source of funds

CDTI.

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#### How is it managed?

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##### Application Process

The application can be made online. The company can present the information either in complete form or as a preliminary proposal, by which means an initial assessment can be made without having to draw up a complete report.

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##### Assessment criteria

The following factors shall be assessed: the scientific-technical quality of the proposal and degree of innovation; the company's technical and financial capacity to carry out the project; the company's capacity to exploit the results; the potential market of the developments to be carried out and the impact on the internationalisation of the company's activities. For projects in cooperation, also complementarily and the balance of the consortium.

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#### When?

Open all year round.

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#### Other specific characteristics

Incompatibility with other aid public. The CDTI can anticipate directly 25% of aid or 75% for projects co-funded by the Technology Fund.

## FINANCING OF R&D PROJECTS

### R&D&I

3/3

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#### Case study

A software company develops a specific ERP application for SMEs in the logistics sector, a development that it wishes to sell subsequently. In order to design a module which supports the entire logistical chain, it applies for the sum of 1.5 million euros, to hire staff, buy development applications and servers, and to subcontract research services of the University of Castile La Mancha for 2 years.

The company obtains 75% of eligible expenses:

- Personnel expenses.
- Depreciation of assets (software licenses, servers, also laboratories).
- Consulting.
- Auditing.
- Purchase of supplies.
- Subcontracting of OPIS.

The acquisition of assets or buildings is NOT eligible.

As an SME, its base for the non-repayable tranche is higher (5% large companies in general do not get non-repayable tranche). It also cooperates with the University of Castile La Mancha, meaning it has a deduction of another 10%. In total, 25% of the funding obtained will be non-repayable.

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# HORIZON 2020



## R&D&I

1/2

### What is funded/promoted?

Horizon 2020 (H2020) is the EU Programme for Research and Innovation running from 2014 until 2020. Projects are funded (generally in transnational collaboration) at all stages of the process from research to leading market: research, technological development, demonstration and innovation (including social innovation and non-technological) and research and innovation horizontal support activities. Horizon 2020 brings together and strengthens the activities which were financed during the period 2007-2013 by the Seventh Framework Programme for Research and Development, innovation actions of the Framework Programme for Competitiveness and Innovation (CIP) and the actions of the European Institute of Innovation and Technology (EIT).

The following costs are financed, provided they are directly related to the project:

- Personal
- Other Direct Costs (travels...)
- Other goods and services
- Equipment amortization, infrastructure and other goods used in the project.
- Subcontracting

### Who can apply for it?

#### Sector

Depending on the call.

Only those actions that are exclusively civil application, and non-military are funded.

#### Company type

All. It may vary from one call to another. There are specific instruments to support SMEs.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

The working language will be English. The funded activities must provide added value at European level, and must respect the ethical principles and applicable law.

In general, it's required transnational collaboration of 3 independent legal entities from 3 different EU countries, except for these calls: ERC, SME Instrument, COFUND actions or especially justified cases (in the Work Programme). 3rd countries entities may participate but they'll only receive funding if their participation is essential to the project and it exists a bilateral agreement with the EU.

### What is funded/promoted?

#### Incentive type

The main financing instrument is subsidy, but other mechanisms are possible, such as loans guarantees or capital investment for both research and innovation activities requiring risky investments (debt facility), or to cover the development and growth of innovative companies (venture capital mechanism).

#### Product characteristics

Research and innovation projects can be of various types according to their scope, volume management and rationale, so type of project, rate of funding, and others, will depend on every specific call made by the EC.



# HORIZON 2020

## R&D&I

2/2

In all cases, indirect costs will be 25% for for all entities, not its justification being required.

In the case of the direct costs, the percentage reaches a maximum of 100% of total eligible costs in research and development or coordination actions and support, reducing the maximum rate to 70% for innovation projects in case of profit entities.

### Guarantees

Only the ex-ante financial capacity of the coordinator is evaluated, in case of applications for more than 500,000 €.

### Where to apply?

#### Body which awards the grant

European Commission. [MORE INFORMATION](#)

#### Source of funds

European Commission.

### How is it managed?

#### Application Process

Applications are made through the Participant Portal. [MORE INFORMATION](#).

There's an online manual: [MORE INFORMATION](#).

#### Procedure

A potential participant in Horizon 2020 has two different ways of participating: from his own idea (either as project coordinator or participating individually in instruments permitted) or joining a consortium led by a third entity.

The steps are:

- Find a suitable Call for Proposals.
- Find project partners or apply as an individual.
- Create an account on the portal, register the organisation and submit the project proposal to the Commission.
- Evaluation
- Negotiation of the agreement.

### When?

Project proposals must be submitted in response to EU calls during the period 2014-2020.

These calls for proposals may refer to one or more of the priorities and / or areas of operation of H2020. Generally, there's a period of 3 / 4 months to submit the proposal. In certain cases, the call can be permanently open for the duration of the program, with several established periods of evaluation.

### Other specific characteristics

As a novelty compared to the previous programming period, non-deductible VAT becomes an eligible cost.

# R&D&I STATE PROGRAM FACING THE CHALLENGES OF SOCIETY: CHALLENGES-COLLABORATION



## R&D&I

1/2

### What is funded/promoted?

Collaboration Challenges is aimed to support projects in cooperation between companies and research bodies in order to promote the development of new technologies, the business application of new ideas and techniques, and to develop new products and services.

### Who can apply for it?

#### Sector

All sectors that match the challenges laid down in Annex I of the 2014 call.

#### Company type

Public research organizations as defined in Article 47 of Law 14/2011, of June 1st; public universities; other public R & D centers; technological centers state and state level support centers for technological innovation (registry regulated by Royal Decree 2093/2008, of December 18th) at the time of application, private universities with the capacity and activity demonstrated in R & i, Other non-profit private R & D centers; Companies and sectorial business associations.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

Cooperation projects in which the representative of the consortium must be a company. At least two entities must take part in the project, and one of them must necessarily be a public or private research body. The minimum participation per entity must be 10% of the total budget for the project. The sum of the business participation percentages will have to be higher than 60% of the global budget submitted, although no company must on its own bear over 70% of that budget.

Minimum budget of 300,000 €.

### How much and how is it funded/promoted?

#### Incentive type

Subsidies and loans.

#### Product characteristics

Gross equivalent subsidy (SBE): up to 40% large companies, up to 50% medium-sized, up to 60% small-sized and up to 100% R&D bodies.

Loan conditions:

- Interest rate: 12 month EURIBOR rate.
- Maximum repayment period: 10 years.
- Maximum grace period: 3 years.

#### Guarantees

Aid in the form of subsidy do not require guarantees in order to be granted. Aid in the form of loans which are higher than 200,000 euros per participant and year need guarantees in order to be granted. In case the loan is higher than 1,000,000 euros, then all the participants would need guarantees. In any case, shall be 25% of the loan amount.

# R&D&I STATE PROGRAM FACING THE CHALLENGES OF SOCIETY: CHALLENGES-COLLABORATION

## R&D&I

2/2

### Conditions

Activities must be over several years; part of the project must be carried out in 2014, and aid must be requested for 2014. They will last at least 24 months. The project must not begin before the date the aid application is submitted, and shall be completed no later than 31 December 2017.

### Where to apply?

#### Body which grants the funds/incentive

MINECO. [MORE INFORMATION](#)

#### Source of funds

MINECO.

### How is it managed?

#### Application Process

The application must be filled in and submitted using the electronic means enabled for that purpose on the website of the Secretary of State of R&D. [MORE INFORMATION](#)

To apply for this call you can look up the user's manual. [MORE INFORMATION](#)

#### Procedure

Competition.

### When?

Annual call. 2014 call open from 2013/12/23 until 2014/01/28.

### Other specific characteristics

These subsidies are compatible with the receipt of other subsidies, grants, income or resources for the same purpose deriving from any Public Authority or public or private entity, in Spain, of the European Union or international bodies.

### Case study

A consortium made up of two companies in the auto sector, a private university and a public research body present a project which has the object of developing advanced profiling techniques and machines for manufacturing vehicle chassis parts. The project lasts four years, from 2014 to 2017, with a budget of 1.8 million euros.

The following expenses are subsidised: personnel, machinery and equipment expenses, materials subcontracting, auditing expenses, technical assistance expenses, travelling expenses, patent generation and indirect costs.

Expenses which are subsidised do not include expenses for disseminating the project results, attending congresses, expenses associated with publications, technical assessment for market studies and patents, and expenses of personnel who do not make Social Security contributions. The aid granted to companies has been in loan form, and up to 60% (gross equivalent subsidy, SBE) of the budget which can be financed; the private university has been given mixed aid in the form of a subsidy plus loan of 95% (SBE) of the budget which can be financed; and the public research body has been granted aid in the form of a subsidy up to 100% of the amount which can be financed (not including own personnel expenses). In total, the granted aid has amounted to 1.2 million euros in loan form and 0.4 million euros in subsidy.

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 What is funded/promoted?

R&D&i investments in Spanish territory, through the granting of a guarantee so allowing the subsidies granted to R&D&i projects approved by the CDTI within the “Technology Fund Operational Programme by and for Spanish companies 2007-2013” to be advanced.

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 Who can apply for it?

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 Sector

All sectors which can possibly obtain aid from the CDTI Technology Fund.

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 Company type

All.

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 Geographical position

All autonomous communities.

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 Access requirements

Having obtained funding from the CDTI.

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 How much and how is it funded/promoted?

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 Incentive type

Guarantee.

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 Product characteristics

Guarantees before the CDTI allowing 75% of the funds to be received in advance, with no minimum or maximum restriction in absolute terms. Guarantee period: from the date the contract is signed up to the date initially established for the definitive reception of the project (last technical milestone), plus an additional 2-year period. A fee of 1% per year is charged, payable in advance and calculated on all the period the guarantee is established to be in force. If the certification of project reception by the CDTI were prior to the final validity date of the guarantee, part of the fee corresponding to the period not elapsed will be returned. The formalisation of these guarantees will have to be notarised before a Notary Public, and its cost will have to be borne by the guaranteed company.

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 Guarantees

The ICO analyses the guarantee request, and depending on the applicant's solvency, determines the guarantees to be made.

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 Conditions

The ICO will guarantee advances on projects whose final execution date (last technical milestone of the project approved by CDTI) is not later than 2015/March/31.

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 Where to apply?

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 Body which grants the funds/incentive

Official Credit Institute (ICO) - MINECO. [MORE INFORMATION](#)

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 Source of funds

Fund co-financed between the ICO and FEDER (Regional Development Fund of the European Union), debited from the “Technology Fund Operational Programme by and for Spanish companies” for the 2007-2013 budget period. The ICO also acts as a Fund Manager.

## JEREMIE FUND

### R&D&I

2/2

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#### How is it managed?

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##### Application Process

During the process of approval of CDTI financing, the CDTI must state whether it is possible to receive an advance of up to 75% of the funds and the possibility of requesting this guarantee from the ICO for that purpose. Furthermore, once the funding is approved by the CDTI this body informs the ICO about the companies and projects interested in receiving these guaranteed advances. The ICO will have to get in contact with the companies to confirm the guarantee request, notify the ICO's right to consult public databases relating to the company's financial solvency and request, if it deems pertinent, any further information.

##### Procedure

The ICO will select and validate the operations using its own risk criteria. Next, the operations are put up for formal approval or rejection to the Board of Directors of the Jeremie Guarantee Fund. This Board usually meets once a month.

#### When?

The ICO will guarantee advances on projects whose final execution date - last technical milestone of the project approved by CDTI - is not later than 2015/March/31.

#### Other specific characteristics

These guarantees are compatible with financing and subsidies granted by other bodies, and also funds obtained via any ICO Financing Line.

#### Case study

A software company develops an ERP application for SMEs in the logistics sector, a development that it wishes to sell subsequently. In order to design the logistics chain, it applies for the sum of 1.5 million euros from the CDTI through the R&D&I Projects line, to hire staff, buy computers and servers, and to subcontract research services of the University of Castilla la Mancha for 2 years. The company secures 75% of the eligible expenses of this line, with a 15% non-repayable tranche by virtue of being an SME and a further 10pp. As it cooperates with a public research body (OPI), it obtains a non-repayable tranche of 25% of the financing granted.

Financing for this project is co-funded from the EU Technology Fund. Once the project is approved by the CDTI, the company is offered the possibility of being granted a guarantee via the Jeremie Fund in order to advance the funds, and the company accepts. The ICO studies the guarantee request, and once it has studied the operation, it decides to accept it, allowing the company to obtain 50% of the funds in advance (the percentage will depend on the ICO's opinion, in accordance with its own risk criteria).

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# E+: INTERNATIONAL TECHNOLOGICAL COOPERATION PROJECTS



## R&D&I

1/2

### What is funded/promoted?

Participation in R&D&I projects at multilateral and bilateral level, so as to allow Spanish companies to reinforce their technological capacities, while also extending the impact of their products, processes and services in global markets.

Multi-lateral programmes/initiatives: Eureka, Iberoeka.

Bilateral programmes/initiatives: e+Canada, e+Japan, e+China, e+Korea, e+India, e+South Africa.

### Who can apply for it?

#### Sector

All.

#### Company type

According to programme.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

According to programme.

### How much and how is it funded/promoted?

#### Incentive type

Partially repayable grant.

#### Product characteristics

Partially repayable grant, of up to no more than 60% of the total approved budget, with a repayable tranche and a non-repayable tranche (TNR). The repayable tranche is at zero interest and with a 10-year term, counting from the project's centre of gravity, which is calculated depending on the duration of the project and the amount of the budget milestones. The first repayment will be made 3 years after the project's centre of gravity, and at least 2 years from the date on which it is completed.

Bonus tranches can be added to the basic TNR depending on the characteristics of the project the size of the company and the source of the funds used for the financing.

Project characteristics	% Non refundable tranche
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R&D projects developed by SMEs	5%
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International Technological Cooperation	18%
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#### Guarantees

According to programme.

#### Conditions

According to programme.

### Where to apply?

#### Body which awards the grant

CDTI. [MORE INFORMATION](#)

#### Source of funds

CDTI.

# E+: INTERNATIONAL TECHNOLOGICAL COOPERATION PROJECTS

## R&D&I

2/2

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### How is it managed?

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#### Application Process

Through online application form of the CDTI.

#### Procedure

The CDTI provides an information and advisory service whereby, within no more than 10 working days, an expert advisor can send a report on the most appropriate method of funding its initiative with public support to R&D instruments: [MORE INFORMATION](#).

### When?

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Open all year round.

### Other specific characteristics

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As far as incompatibilities are concerned, international cooperation projects belong to the public grants to R&D&I modality, and are subject to the provisions of the Community Framework for Government Grants to R&D&I.

### Case study

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An SME located in Spain, which manufactures industrial cooling technologies, submits to the the pertinent authority - National Project Coordinator (CDTI, in Spain's case) - a project for the development of new compressors for lorries it wishes to produce, in collaboration with another Argentinean company. Having assessed the innovative nature of this project, which uses advanced technologies with the aim of obtaining effective products for the industry, it is approved to bear the IBEROEKA "seal".

The participation percentages in the project are 75% for the Spanish company and 40% for the Argentinean company.

Once the IBEROEKA international seal is obtained, the Spanish SME applies for funding from the CDTI for the part corresponding to it and shall obtain 75% of the total approved budget corresponding to it, 23% (5% for being an SME and 18% for international technological cooperation) of which shall not be repayable. The Argentinean company shall be entitled to apply for the corresponding funds or grants through the equivalent programmes in Argentina, as it shall also be acknowledged with the IBEROEKA seal.

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### What is funded/promoted?

Boosting the international exploitation of R&D activities carried out by SMEs, helping to overcome inherent barriers in the process of internationalising the company's own technology in foreign markets. Concepts which can be financed: 1. Internationalisation of Industrial Property (expenses prior to granting of right in first jurisdiction, expenses associated with validating or granting the right in other jurisdictions (translation costs, etc.), costs incurred in defending the validity of the right 2. Advisory and support to innovation services: (advisory services in management, technological assistance and technological transfer services, assessment on use of standards - authorisations and certifications - which are used to facilitate internationalisation. Support to innovation services associated with internationalisation activities: databases, technical libraries, market studies (foreign promotion studies).

### Who can apply for it?

#### Sector

All.

#### Company type

Any SME which wishes to internationalise its technology.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

The technology in question must have been developed by the company in a previous CDTI project, in a project funded by another Administration or in a project carried out with the company's own capital (always in Spain). The minimum budget which can be financed is € 75,000.

### How much and how is it funded/promoted?

#### Incentive type

Partially repayable grant.

#### Product characteristics

Partially repayable grant of up to 75% of the approved budget with a non-repayable tranche of 5%. Interest rate applied to the repayable tranche: fixed interest rate of Euribor + 0.1% one year. This interest rate will be set at the time of project approval. Repayment period: 10 years with a 3-year grace period. The credit will be paid in two phases: a 25% advance of the grant approved on signing of the contract (with a limit of €300,000) and the rest on completion of the project.

#### Guarantees

Generally speaking, the CDTI does not demand additional guarantees to grant the funding. Nevertheless, they may be asked of the company as a result of the economic-financial assessment. Guarantee exemption conditions shall be applicable for Small Companies with a maximum accumulated limit of € 250,000 per company and group of related or associated companies.

#### Conditions

The duration of the project must be between 6 and 24 months. The minimum budget which can be financed is €75,000. Before the final certification of the milestone, the company will have to submit an audit of the expenses, which will have to be accepted by CDTI.



# INNTERNACIONALIZA

## R&D&I

2/2

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### Where to apply?

#### [Body which awards the grant](#)

CDTI. [MORE INFORMATION](#)

#### [Source of funds](#)

CDTI.

### How is it managed?

#### [Application Process](#)

Applications made online on the CDTI website.

#### [Procedure](#)

The CDTI provides an information and advisory service whereby, within no more than 10 working days, an expert advisor can send a report on the most appropriate method of funding its initiative with public support to R&D instruments: [MORE INFORMATION](#).

### When?

Open all year round.

### Other specific characteristics

These grants will be compatible with the receipt of other public subsidies for the same purpose, provided that they refer to different costs to be subsidised; consequently, a responsible declaration of the public subsidies requested and/or received for the same purpose will have to be submitted. Grants of the INNTERNACIONALIZA Programme shall not be compatible with those granted by the Spanish Patent and Trademark Office (OEPM) for the same costs to be subsidised.

### Case study

An SME has developed a new type of alcohol-free organic wine. In order to carry it out, it has obtained the help of another CDTI programme.

As it currently wishes to commercialise the wine abroad, it has to carry out two steps: one the one hand, defend the patent internationally, approve foreign food and beverage quality standards, pass multiple certifications, etc., and, on the other, develop a market study in the US, for which it decides to hire an advisor to design an expansion plan for this product in the US. The budget required for all these steps amounts to 300,000 euros.

It decides to apply for the INNTERNACIONALIZA grant awarded by the CDTI, and by this means obtains 75% of the approved budget.

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### What is funded/promoted?

To help promote Spanish entities taking part in international technological cooperation programmes especially in the 7th R&D Framework Programme of the EU, and in submitting offers to large scientific-technological facilities.

### Who can apply for it?

#### Sector

All.

#### Company type

Companies or business consortiums. In INVOLUCRA-AIPT's case, also business associations and platforms, but provided the associated companies are the final beneficiary.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

None.

### How much and how is it funded/promoted?

#### Incentive type

Depending on the line: credits, subsidy (accommodation, travelling expenses).

#### Product characteristics

Amount of between 60% and 75% of the CDTI contribution for periods of up to 2 years (according ) Grants for preparing community proposals (APC) to the 7th Framework Programme: Credit at 0% up to € 50,000, only repayable if the project is funded. No more than two grants per company. B) Grants towards taking part in offers to large installations (APO): consists of credits of between 3,000 and 30,000 euros which are only refundable if the contract is obtained; if the offer is rejected for technical reasons, or the offer is over 25% in excess of the price of the awarded contract. C) Training Programme: Accommodation and maintenance grants are provided for each one of the entities to which the managers selected by the CDTI belong to, by means of a contract being signed between the CDTI and the entity for managers accommodation in Brussels. The stay shall last no longer than three months, though it can be extended (without remuneration by CDTI). The amount is € 7,500/course/manager, with a maximum of two managers per entity a year. D) International Technological Promotion Actions (AIPT): travelling expense programmes to promote Spanish participation in international networking forums. The CDTI website shall regularly post information on events for which there will be a possibility of presenting actions. The CDTI will pay the applicant entity the amount approved in each AIPT with a maximum of € 45,000/application.

#### Guarantees

None.

#### Conditions

The funding depends on the success of the action; in case of refund, it will be in six months.

### Where to apply?

#### Body which awards the grant

Secretary of State of R&D - CDTI. [MORE INFORMATION](#)

## INNOLUCRA

### R&D&I

2/2

#### Source of funds

CDTI.

#### How is it managed?

##### Application Process

Through online application form of the CDTI.

##### Procedure

According to the line.

#### When?

Open all year round.

#### Other specific characteristics

As far as incompatibilities are concerned, international cooperation projects belong to the public grants to the R&D&I modality, and are subject to the provisions of the Community Framework and the Exemption by Categories Regulation. This line will be subject to the de minimis rule. The AIPT shall not be compatible with other grants for the same action.

#### Case study

A consulting company decides to send three consultants to Brussels to receive training about the Framework Programme application, for which purpose they will stay in Brussels for a 3-month period. Consequently, the company applies to receive grants via the CDTI Training Programme. The company calculates that the accommodation and maintenance expenses for the three consultants will amount to 24,000 euros (8,000 euros each). However, CDTI grants a maximum grant per manager and year of 7,500 euros, with a maximum of two managers per entity a year, i.e. € 15,000.

#### What is funded/promoted?

Applied research or experimental development projects submitted to the EUROSTARS international program, approved by the internal expert panel set up for that purpose, situated within the ordered list established by the aforesaid panel and with assured public and/or private funding in the other member states of the corresponding international consortiums. This line will be used to fund Spain's participation in those projects. The following expenses can be subsidised: expenses for own staff or personnel hired exclusively for the project, instrument and equipment expenses, subcontracting and other operating expenses. Beneficiary entities will be entitled to record 20% of the total direct project expenses as indirect expenses.

#### Who can apply for it?

##### Sector

All projects favorably evaluated by the Eurostars program.

##### Company type

Companies and Joint Ventures (AIE).

##### Geographical position

All Autonomous Communities, with equal opportunities.

##### Access requirements

The projects can be carried out individually or on a cooperative basis, in which case a cooperation contract, accord or agreement will have to be signed by all the Spanish entities taking part in the project.

#### How much and how is it funded/promoted?

##### Incentive type

Subsidies.

##### Product characteristics

The subsidy percentage varies in accordance with the project type (experimental development or applied research), and the size of the company.

The percentages applied will be those set out in the Regulatory Bases Order, specifically:

	Small enterprises	Medium enterprises	Big enterprises
Applied industrial research	80%	75%	65%
Experimental development	60%	50%	40%

##### Guarantees

None.

##### Conditions

The grant application must be submitted before the start of the project for which the grant is requested.

## EUROSTARS CDTI

### R&D&I

2/2

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#### Where to apply?

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##### Body which awards the grant

CDTI. [MORE INFORMATION](#)

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##### Source of funds

CDTI.

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#### How is it managed?

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##### Application Process

Interested parties should fill in and submit their application on line at [MORE INFORMATION](#).

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##### Procedure

The applications will be assessed and selected on a tender basis based on the documentation submitted.

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#### When?

Annual call. Next dead line March 13rd, 2014.

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#### Other specific characteristics

The receipt of grants regulated by means of this call will be compatible with the receipt of any other grants for the same purpose, from any public administrations or national public or private agencies or international bodies, although they shall not be compatible with the receipt of grants for the same purpose from the European Union, and, in particular, with the grants from the European Union Framework Programme.

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#### Case study

An SME heads an international consortium with a German company and with another Italian company to develop a new type of materials for hermetically sealed packaging. They present the project in Brussels within the EUROSTARS programme, and are approved. Since all the participant member states have funding for the project, it is approved.

The Spanish SME, whose part of the project amounts to 100,000 euros, then approaches the CDTI and presents the project within the deadline established by the CDTI EUROSTARS call.

As it is considered to be an experimental development project in cooperation with other companies and as the applicant Spanish company is an SME, it is awarded a grant of 60% of the approved budget.

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What is subsidised?

European call for subsidies from the ARTEMIS Joint Undertaking for internationalisation of R&D&I in the field of embedded computing systems.

Who can apply for it?Sector

ICTs.

Company type

At least three independent entities belonging to three ARTEMIS Member States (one enterprise, one SME, one research centre). The coordinator of the national consortium must be a company and, within the activities carried out by this consortium, the industry must have a participation of at least 50%.

Geographical position

Artemis Member States.

Access requirements

None.

How much and how is it funded/promoted?Incentive type

Subsidy.

Product characteristics

Intensity: Between 40-60% in accordance with the company type, and up to 100% of marginal costs if they are Public Research Bodies. Amount: The minimum budget per project will be €500,000.

Guarantees

No guarantees.

Conditions

Government aids must have an incentive effect, i.e. bring about a change in the beneficiary's behaviour so that it increases its degree of R&D&I activity; the result of the subsidies must be an increase in volume, the scope, the amounts invested or the speed of the R&D&I activities.

Where to apply?Body which grants the funds/incentive

ARTEMIS Joint Undertaking (in Spain, MINETUR). [MORE INFORMATION](#)

Source of funds

European Commission and national budgets. the Ministry of Industry, Energy and Tourism contributes 4 million euros.

## ARTEMIS

### R&D&I

2/2

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#### How is it managed?

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##### Application Process

Through the ARTEMIS website.

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##### Procedure

EU subsidy call via the ARTEMIS Joint Undertaking.

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#### When?

Annual calls. The call 2015 will remain open until 21 January 2015 and 2016 Proxima call..

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#### Other specific characteristics

None.

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#### Case study

A consortium made up of 10 companies (4 of which belong to 3 Artemis States: Spain, Italy and Sweden) and 2 private research centres and four universities (3 of which belong to 3 Artemis States) wish to develop a project to create a semantic interoperability platform and a series of vertical applications so as to be able to form an integrated system based on an intelligent environment, enabling information from different systems and equipment to be processed and handled easily and quickly.

The global project budget amounts to 35 million euros, and the Spanish company participates with 600,000 euros.

They decide to apply for funding from the Artemis Joint Undertaking for funding the project, which would help them to expedite R&D activities.

The project coordinator is a Swedish company, and the industry has a participation of 60% in the project.

As it complies with the requirements for taking part in the programme, it is considered that the project can be financed, after which the Spanish company presents its part of the project before the Secretary of State for Telecommunications, receiving 40% of the requested financing.

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# IMPLANTATION GARANTY GUARANTEE (STATE PLAN R+D+r)



R+D+r

1/3

## What is financed / encouraged?

The purpose of the State Program of Talent Promotion and Employability is to finance and to encourage the building and capacity of the R+D+r; to promote work insertion, both public and private; to facilitate its mobility into the public sector ( universities and research – organizations and between this one and the private sector; and to boost its international mobility, participation and leadership, especially in the frame of the new one European Program of R+D+r «Horizon 2020».

The target of this call is the authorization of helps, of a duration of three years, to improve the formation and employability of technical personnel and of management of the R+D+r across its labor hiring in universities, organisms and entities of investigation of the public sector simultaneously that scientist - technician reinforce the activities of investigation of the same ones and the yield of infrastructures, scientific-technical equipments, laboratories or any other installation or service of general character or of common use of the entity, of character, or of management of the investigation.

## Who can require it?

### Sector

All.

### Type of Enterprise

R+D+r centers the public organisms of investigation recognized by the Law 14/2011, public Universities, other public centers of R+D and entities and public sanitary institutions, companies, technological centers of state ambience and centers of support to the technological innovation of state ambience, groups or business associations, innovative managerial groups and technological platforms, other organizations that give support to the technological transference or realize diffusion and technological and scientific publication, Innovative companies of Technological Base. [MORE INFORMATION](#)

### Geographical position

The performances that are financed under protection of this order will be framed inside some of the following state subroutines:

- a) State Building Sub-programme.
- b) Incorporation Building Sub-program.
- c) Mobility State Building Sub-program.

### Access Requisites

1. When the beneficiary is a person, and the helps are granted taking into account the concurrence of a certain situation in the percipient, according to the article 30. 7 of the Law 38/2003, of November 17, the accreditation will be enough for any admissible way in right of the above mentioned situation previously to the authorization, even though it should justify the development of the realized activity.



# IMPLANTATION GARANTY GUARANTEE (STATE PLAN R+D+r)

R+D+r

2/3

In the rest of the cases, the helps will be assigned to cover the expenses related to the development and execution of the activities for which they have been granted. [MORE INFORMATION](#)

## How much and how is it financed / encouraged?

### Type of incentive

The helps will be able to be granted under the forms of subsidy, loan, refundable advance with charge to structural funds of the European Union, financial credits, or a combination of the same ones.

### Product features

1. The quantity of the help will be established following someone or some of the following criteria:
  - a) The cost financeable real of the performance.
  - b) A percentage of the cost quoted in the previous paragraph, which will be established in the calls, according to the type of performance and of beneficiary.
  - c) A quantity fixes, determined to so much lift in the calls, according to the type of performance and of beneficiary.
  - d) The budgetary availability.
  - e) The calls will be able to establish a maximum help limit for every type of performance. The helps in the ambience of this chapter will be able to finance up to hundred for hundred of the expenses of the subsidized performance.
2. Exceptionally, when it should be foreseen that the volume of the amount of requests could be significantly superior to the maximum global amount destined for the help and he did not suppose any alteration of the requisites or conditions fixed, the calls will be able to admit the possibility of the proportional distribution between the beneficiaries into the percentage that will result from excess between the requested and the maximum global amount destined for the help.
3. The financial yields that could be generated by the funds freed for anticipated to the beneficiaries will not increase the amount of the granted help.

### Guarantee

The regular helps that adopt the form of subsidy or of financial credit will not be necessary the guarantees constitution.

The guarantees constitution will be demanded when the help should adopt the form of loan or refundable advance and, also, its amount should overcome the quantity for 200.000 euros for beneficiary and annuity.

The guarantees will be constituted by a percentage, which will be established in the calls, of the quantity that is going to be satisfied in every draft.

The accreditation of the constitution of the guarantee before to the authorization, when it is exigible, will be an indispensable requisite for the securing of the beneficiary's condition. [MORE INFORMATION](#)

# IMPLANTATION GARANTY GUARANTEE (STATE PLAN R+D+r)

R+D+r

3/3

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## Where should we?

### Organismo que concede la ayuda

Ministerio de Economía y Competitividad. [MORE INFORMATION](#)

### Origen de los fondos

The calls will be able to be financed jointly by funds originated from the European Union.

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## How is it managed?

### Process of Request

The requests must be send to the State Department of Research, development and innovation, in accordance with the available model on the web page of the Department of Economy and Competitiveness. web del Ministerio de Economía y Competitividad. [MORE INFORMATION](#)

### Procedure

They will present before themselves of electronic form across the electronic head office of the web page of the Department of Economy and Competitiveness ([www.mineco.gob.es](http://www.mineco.gob.es)), in accordance with the terms foreseen in the article 27. 6 of the Law 11/2007, of June 22. In the cases in which decided in favor of the presentation of the request for not electronic means, the same one it will be able to be carried out in the places indicated in the article 38. 4 of the Law 30/1992, of November 26.

### When?

The term of presentation of the requests of participation will be from March 3, 2015 until April 9, 2015, at 15:00 (peninsular hour).

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#### What is funded/promoted?

The line can apply for funding for the following:

- Liquidity
- Productive investments inside and outside the country:
  - New or second hand fixed productive assets (including VAT).
  - Passenger vehicles, which price does not exceed € 30,000 plus VAT.
  - Acquisitions
  - Establishment of companies abroad.
  - Expenses of circulating which does not exceed the limit of 50% of the funding for this kind of investment.

#### Who can apply for it?

##### Sector

All.

##### Company type

Financing geared towards self-employed workers, companies and non-profit making entities which are or could be considered to be participants in one of the Mutual Guarantee Companies (SGR) included in the line (including SAECA).

##### Geographical position

All Autonomous Communities, with equal opportunities, but the applicant must contact the Mutual Guarantee Company who works in his Autonomous Community. The statutes of the SGR could be more restrictive to consider a company or autonomous participant partners than the general requirements established for this incentive.

However, there are Mutual Guarantee Companies with national or sectoral scope.

##### Access requirements

To be participants in one of the Mutual Guarantee Companies included in the line.

#### How much and how is it funded/promoted?

##### Incentive type

Loan or leasing for investment, and loan for liquidity.

##### Product characteristics

- With no investment project, up to 100% of the liquidity needs, with a maximum of 1.5 M €, in the case of having 100% guarantee of the SGR, and € 60,000 when the SGR guarantee is up to 50%.
- With investment project, from 50% to 100%, and up to 50% of liquidity needs, with a maximum of 1.5 M €.

The repayment term is:

- 1, 2 and 3 years with the possibility of 1 year grace period, if financed 100% liquidity.
- 1, 2, 3, 5, 7, 10, 12 and 15 years with up to 2 years of grace period, if investment is financed.

The interest rate may be fixed or variable, plus the margin set by the managing Bank, depending on the type of operation. ICO publishes regular updates of these conditions. [MORE INFORMATION](#)

#### Guarantees

The Bank, the Mutual Guarantee Company or SAECA will analyse the request and depending on the applicant's solvency and viability, and shall determine the guarantees to be made.

#### Conditions

An study fee of 0,5 % of the requested amount will be charged by the Mutual Guarantee Company. The SGR will also charge a commission on the outstanding balance of the amount guaranteed, plus up to 4% of the amount of the transaction in concept of mutual social share.

The mutual social share isn't applicable in case SAECA is the SGR.

#### Where to apply?

##### Body which grants the funds/incentive

ICO (Official Credit Institute). [MORE INFORMATION](#)

##### Source of funds

ICO.

#### How is it managed?

##### Application Process

The application can be made through the credit entity which has an agreement for this line or the Mutual Guarantee Company (SGR) or SAECA. ICO publishes a list of the available credit entities. [MORE INFORMATION](#).

##### Procedure

The applicant is required to acquire a social share of the SGR and become part of the resources of this. The amount may be reimbursed at the end of the loan obtained. The applicant may remain as a participating member, and have access to other facilities and services the SGR.

Once the loan is approved by the SGR, it must be formalized in a credit entity. In case the SGR have signed agreements with any entity, this will be the chosen one. It could be any other of the entities listed in the ICO web, in agreement with the SGR, once provided that the bank will accept the endorsement of the SGR.

#### When?

Annual call. 2015 call open until December 15th.

#### Other specific characteristics

Once it has been considered to be viable by the Mutual Guarantee Company (SGR), the credit entity may reject the operation if it is not considered feasible.

#### Case study

An entrepreneur wishes to develop a pedigree animal breeding business. In order to carry out the necessary investments, he needs €500,000. The entrepreneur is registered in the Special Self-Employed Workers Regime (RETA), an essential requirement to be able to access funds from this line.

The entrepreneur applies for financing of €500,000 from the ICO through the ICO Guarantee SGR line. Once it is approved by the ICO, the operation is sent for it to be studied by the SGR, and once the latter has approved it, it will be formalized in one of the credit entities in accordance with the SGR.

After submitting the guarantees demanded by the ICO, the entrepreneur obtains €500,000 with a 7-year repayment period, including a one-year grace period, in accordance with the interest rates published at that time.

### What is funded/promoted?

The line can apply for funding for the following:

- Liquidity
- Productive investments inside and outside the country:
  - New or second hand fixed productive assets (including VAT).
  - Passenger vehicles, which price does not exceed € 30,000 plus VAT. Industrial vehicles up to 100%.
  - Acquisitions
  - Expenses of circulating which does not exceed the limit of 50% of the funding for this kind of investment.
  - Housing rehabilitation.

### Who can apply for it?

#### Sector

All.

#### Company type

Self-employed and professionals, companies and other public or private entities (foundations, NGOs, public administration).

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

The investment should be made in Spain, regardless of the location of the company, or whether most of the capital is Spanish or foreign.

### How much and how is it funded/promoted?

#### Incentive type

Loan or leasing for investment, and loan for liquidity.

#### Product characteristics

- With no investment project, up to 100% of the liquidity needs, with a maximum of 10 M €.
- With investment project, from 50% to 100%, and up to 50% of liquidity needs, with a maximum of 10 M €.

The repayment term is:

- 1, 2 and 3 years with the possibility of 1 year grace period, if financed 100% liquidity.
- 1, 2, 3, 5, 7, 10, 12 and 15 years with up to 2 years of grace period, if investment is financed.

The interest rate may be fixed or variable, plus the margin set by the managing Bank, depending on the type of operation. ICO publishes regular updates of these conditions.

#### Guarantees

Each credit institution analyses the application for funding and, depending on the applicant's solvency and the feasibility of the investment project, the necessary guarantees will be determined, with the exception SGR or SAECA guarantees.

#### Conditions

In case of a company, before access to financing, it must be registered in the IAE (Business Tax).  
In case of a person, there's no need to be registered as a self-employed, but in the IAE.

#### Where to apply?

##### Body which grants the funds/incentive

ICO (Official Credit Institute). [MORE INFORMATION](#)

##### Source of funds

ICO (Official Credit Institute).

#### How is it managed?

##### Application Process

The operations are processed directly through the credit entities which collaborate in this line. The application can be submitted to any of these entities. Complete list of entities at [MORE INFORMATION](#).

##### Procedure

The client will also have to submit the documentation deemed to be necessary by each credit entity to study the operation, so this will vary from one credit entity to another. The client must be able to demonstrate the performance of the investment pledging to provide invoices, payments, projects, deeds or any other document that may serve as proof that the investment has been made.

#### When?

The application deadline is 15th December 2015 or until the funds are exhausted.

#### Other specific characteristics

These loans are compatible with aid received from the Autonomous Communities (CC.AA.) or other institutions, taking into account that it will be necessary at all times to abide by the maximum limits regarding the accumulation of public aid established by the European Union.

It finances the purchase of a franchise license.

#### Case study

A newly established logistics company (2 years old) intends to expand its business, which is currently going well. The investment planned amounts to 500,000 euros and includes the acquisition of a new warehouse and 4 new trucks. The plan also intends to include the acquisition of a crane and three trailers purchased in March 2012, worth 300,000 euros.

The firm applies for a 2014 Business Development loan worth 800,000 euros through its bank. Based on this line, the credit institution, following the solvency analysis of the company and the investment project, will require the submission of guarantees. After presentation, the loan is granted for the required amount over 7 years with a one-year grace period.

## CIRCULANTE ICO Tourism Public Tranche 2015.

### CREATION / GROWTH



#### What is funded / incentive?

The funding may cover:

- Establishment, expansion, renovation or remodeling of municipal public infrastructure.
- Installation, replacement or repair of tourist facilities.
- Establishment, expansion or improvement of municipal utilities that improve the tourist offer.
- Investments aimed at remediating environmental and landscape quality of destinations and reduce urban density tourist areas as well as to facilitate the modernization of tourist destinations.

In no case be eligible current expenses, restructuring debt or refinancing, or already implemented projects.

Since the signing date of the transaction, the customer will have four years to make the investment financing.

#### Who can apply?

##### Sector

All

##### Type of company

Freelancers, businesses, and other public and private organizations (foundations, NGOs, adm. Pub.

##### Geographical position

All Regions equal

##### Access Requirements

The investment undertaken by the relevant bodies should take place in Spain, irrespective of the location of the registered office or tax and whether most of the capital is Spanish or foreign.

They can apply for funding from this product, individuals and communities own- ers exclusively to rehabilitate their homes.

#### How much and how is it funded / incentive?

##### Type of incentive

Loan or leasing for investment and loan liquidity.

## ICO Tourism Public Tranche 2015.

### Product Features

Depending on the type of beneficiary:

- a) Local Authorities: up to 100% of the eligible investment with a limit of 6 million and a minimum of 300,000 euros.
- b) Consortia or entities organized to execute projects may reach amount of up to twenty-five million euros.
- c) private tourism businesses: up to 100% of the eligible investment with a limit of 1 million euros.

Repayment period and lack

The customer can choose between the following options:

- 3 years with no grace period for payment of principal
- 5 years with 0 or 1 year grace period for repayment of principal
- 10 years with 0 or 1 year grace period for repayment of principal
- 15 years with 0 or 2 year grace period for repayment of principal

Rate of interest

The maximum interest rate applied by the financial institution customer is fixed and was determined using the term refinancing operations:

- 3 years without major deficiency: 5,045% APR
- 5 years with 0 or 1 year grace period for payment of principal: 5,970% APR
- 10 years with 0 or 1 year grace period for payment of principal: 7,362% APR
- 15 years with 0 or 2 year grace period for payment of principal: 7,818% APR

### guarantees

The credit institution may request guarantees as appropriate.

### Conditions

Grant funding and processing

The credit institution in which the application is submitted shall decide on the granting of financing and forwarded to ICO all those who have been admitted.

The beneficiary, once the loan has been viewed positively by the financial institution, shall submit directly to the competent body Tourism matter their respective Autonomous Community or City, copy application and all documentation is required. The resolution granting or refusing requests previously rated positively by the credit institution, corresponds to the respective communities or Autonomous cities. This will be communicated by the Autonomous Community to customers and the Ministry of Tourism, who in turn forward it to the ICO and report the amount approved.

The award decision will determine the amount of the loan granted and the project or projects for funding.



## ICO Tourism Public Tranche 2015.

CREATION /  
GROWTH

Where to go?

Agency granting

ICO

Source of funds

ICO

¿When?

Open until May 30, 2015.

Any other special features?

This funding will support aid received from the Autonomous Communities (CCAA) or other institutions, though, must respect the maximum limits to the accumulation of public aid provided by the European Union, Regulation (EC) No 1407/2013 of the European Commission of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid.

ICO. [MORE INFORMATION](#)

## CIRCULANTE Exporters ICO 2015.

CREATION /  
GROWTH



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### What is funded / incentive?

- Advances Bill: You may pay the bills with a maturity not exceeding 180 days from the date of signature of the operation.
- Pre-financing: Liquidity needs of the company to cover the costs of production and processing of the goods being exported.

The operation ICO-funded pre-financing shall be canceled prior to the execution of an operation in advance of invoices for goods that were the subject of pre-financing basis.

### Who can apply?

#### Sector

All

#### Type of company

Freelancers, businesses, and other public and private organizations (foundations, NGOs, adm. Pub.)

#### geographical position

All Regions equal

#### Access Requirements

The investment committed by entities must be made in Spain, irrespective of the location of the registered office or tax and whether most of the capital is Spanish or foreign. They can apply for funding from this product, individuals and communities own- ers exclusively to rehabilitate their homes.

### How much and how is it funded / incentive?

#### Type of incentive

Loan or leasing for investment and loan liquidity.

## Exporters ICO 2015.

CREATION /  
GROWTH

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### Product Features

It may finance up to 100% of the invoice amount, or up to 100% of the amount Sales of goods provided that no maximum amount is exceeded 12.5 million outstanding euros per customer per year, in one or several provisions.

### Guarantees

The credit institution may request guarantees as appropriate.

### Conditions

The credit institution does not apply any commission to the customer except in cases of mandatory early redemption penalty of 1.50% on the amount canceled will accrue. The customer must submit documentation that each credit institution considers necessary to study the operation. The type of Variable Interest (6 months) plus a margin of up to 2.30% Date of information settlement of interest will be agreed between the credit institution and the customer, depending on the type of contract they have concluded.

Where to go?

### Agency granting

ICO.

### Source of funds

When?

Open until December 12, 2015.

Any other special ?

This funding will support aid received from the Autonomous Communities (CCAA) or other institutions, though, must respect the maximum limits to the accumulation of public aid provided by the European Union, Regulation (EC) No 1407/2013 of the European Commission of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid.

## ICO International 2015. Section II. Medium and Long Term exporters.



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### What is funded / incentive?

a) Supplier Credit: Funding for enterprises established in Spain for sale, with deferred payment of goods or services, new or second hand, companies established outside Spain.

b) Buyer Credit: Funding for enterprises established outside Spain, for the purchase, with deferred payment of goods or services, new or second hand, exported by companies established in Spain.

Complementary Financing: Funding required by the company with head office outside Spain who acquires goods or services exported by the company established in Spain, which has not been covered entirely with a Buyer Credit.

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### Who can apply?

#### Sector

ALL

#### Type of company

Freelancers, businesses, and other public and private organizations (foundations, NGOs, adm. Pub.)

#### Geographical position

All Regions equal

#### Access Requirements

The investment committed by entities must be made in Spain, irrespective of the location of the registered office or tax and whether most of the capital is Spanish or foreign. They can apply for funding from this product, individuals and communities own- ers exclusively to rehabilitate their homes.

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### How much and how is it funded / incentive?

#### Type of incentive

Loan or leasing for investment and loan liquidity.

## ICO International 2015. Section II. Medium and Long Term exporters.

### CREATION / GROWTH

#### Product Features.

It may finance up to 100% of the invoice amount, or up to 100% of the amount Sales of goods provided that no maximum amount of 25 million is exceeded outstanding euros per customer per year, in one or several provisions.

#### Guarantees

The credit institution may request guarantees as appropriate.

#### Terms

The customer can choose between a fixed or variable interest in the currency in which the operation has concluded:

- For operations within 2, 3 and 4 years: Fixed or Variable type (euro or dollar USD) plus a margin of up to 4.00%.
- For transactions over 4 year term: Fixed rate or variable (euro or dollar USD) plus a margin of up to 4.30%.

The customer can choose between the following options:

- 2 years with 0 or 1 year grace period for principal
- Three years with 0 or 1 year grace period for principal
- 4 years with 0 or 1 year grace period for principal
- 5 years with 0 or 1 year grace period for principal
- 7 years with 0, 1 or 2 year grace period of principal
- 9 years with 0, 1 or 2 year grace period of principal
- 10 years with 0, 1, 2 or 3 years the principal exclusion
- 12 with 0, 1, 2 or 3 years the principal exclusion

Where to go?

#### ICO - MORE INFORMATION

Agency granting

ICO.

#### Source of funds

ICO

When?

Open until December 12, 2015.

Any other special features?

This funding will support aid received from the Autonomous Communities (CCAA) or other institutions, though, must respect the maximum limits to the accumulation of public aid provided by the European Union, Regulation (EC) No 1407/2013 of the European Commission of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid.

What is funded / incentive?

1. Liquidity Needs circulating such as current expenses, payroll, vendor payments, purchase of goods, etc.

2. Productive investments outside the country: - Assets productive, new or second hand fixed.

- Passenger vehicles, whose price does not exceed 30,000 euros plus VAT. Commercial vehicles may be financed at 100%.

- Acquisition of companies.

- Value Added Tax (VAT) or tax of a similar nature, it accrues in Spain at the time of acquiring the asset and settle as supported in Spain in the VAT return to the Spanish Treasury.

- Liquidity to the limit of 50% of the financing obtained.

It may finance investments that were previously made to the signing of the transaction, provided that they have not started before January 1, 2014. Since the date of signature of the operation, the client will have a year to make the for financing investment.

Who can apply?

Sector

All

Type of company

Freelancers, businesses, and other public and private organizations (foundations, NGOs, adm.Pub.)

Geographical position

All Regions equal

Access Requirements

The investment undertaken by the relevant bodies should take place in Spain, irrespective of the location of the registered office or tax and whether most of the capital is Spanish or foreign. They can apply for funding from this product, individuals and communities own- ers exclusively to rehabilitate their homes.

# ICO International Investment and 2015. Section I. Liquidez. Medio and Long Term.

## CREATION / GROWTH

How much and how is it funded / incentive?

### Type of incentive

Loan or leasing for investment and loan liquidity.

### Product Features

It may finance up to 100% of the invoice amount, or up to 100% of the amount Sales of goods provided that no maximum amount is exceeded 12.5 million outstanding euros per customer per year, in one or several provisions.

### guarantees

The credit institution may request guarantees as appropriate.

### Conditions

The customer can choose between a fixed or variable interest in the currency in which the operation has concluded: - To forward transactions equal to 1 year: Fixed or Variable type (euro or dollar USD) plus a margin of up to 2.30% - for operations within 2, 3 and 4 years: Fixed or Variable type (euro or dollar USD) plus a margin of up to 4.00%. - For transactions over 4 year term: Fixed rate or variable (euro or dollar USD) plus a margin of up to 4.30%.

Depending on the destination of the funding, the customer can choose between the following alternatives:

1. Liquidity 100%: 1 year with 0 or 1 year grace period for principal two years with 0 or 1 year grace period for principal three years with 0 or 1 year grace period on principal four years with 0 or 1 year grace period principal

2. Investment: 1 year 0 or 1 year grace period on principal two years with 0 or 1 year grace period on principal three years with 0 or 1 year grace period on principal four years with 0 or 1 year grace period on principal five years with 0 or 1 year grace period on principal seven years with 0 or 1 year grace period for principal 10 years with 0 or 1 year grace period for principal 12 years with 0 or 2 year grace period for principal 15 years with 0 or 2 years principal exclusion 20 years with 0 or 2 year grace period for principal for operations that aim Investment and Liquidity, you can choose any of the repayment period established for

Investment.  
ICO. [MORE INFORMATION](#)

Where to go?

ICO

[Agency granting](#)

ICO.

[Source of funds](#)

ICO

## ICO International Investment and 2015. Section I. Liquidez. Medio and Long Term.

CREATION /  
GROWTH

¿When?

Open until December 12, 2015.

Any other special features?

This funding will support aid received from the Autonomous Communities (CCAA) or other institutions, though, must respect the maximum limits to the accumulation of public aid provided by the European Union, Regulation (EC) No 1407/2013 of the European Commission of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid.



CIRCULANTE  
CREATION /  
GROWTH

## ICO notes and corporate bonds 2015



What is funded / incentive?

The acquisition by the credit institution bonds and / or notes issued by Spanish companies listed on regulated markets.

Who can apply?

Sector

All

Type of company

Freelancers, businesses, and other public and private organizations (foundations, NGOs, adm. Pub.)

Geographical position

All Regions equal

Access Requirements

The investment committed by entities must be made in Spain, irrespective of the location of the registered office or tax and whether most of the capital is Spanish or foreign. They can apply for funding from this product, individuals and communities own- ers exclusively to rehabilitate their homes.

How much and how is it funded / incentive?

Type of incentive

Loan or leasing for investment and loan liquidity.

Product Features

Up to 100% of the purchase price of notes or bonds provided they do not exceed 50 million euros.

Guarantees

The credit institution may request guarantees as appropriate.

## ICO notes and corporate bonds 2015

CREATION /  
GROWTH

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### Conditions

The issuer client notes or bonds and the credit institution shall fix the terms of these financial instruments. The maturity of the notes / bonds may be up to 10 years.

Where to go?

### Agency granting

ICO.

### Source of funds

When?

Open until December 12, 2015.

Any other special features?

This funding will support aid received from the Autonomous Communities (CCAA) or other institutions, though, must respect the maximum limits to the accumulation of public aid provided by the European Union, Regulation (EC) No 1407/2013 of the European Commission of 18 December 2013 on the application of Articles 107 and 108 of the Treaty on the Functioning of the European Union to de minimis aid.

# CIRCULANTE SHUTTLE 2015 program

## CREATION / GROWTH

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### What is funded / incentive?

SHUTTLE is a fully private capital project JUAN ROIG driven through society shuttle Entrepreneurs, SLU The initiative is to help entrepreneurs leaders believe efficient companies that provide value and implement a robust business model based on productive work, effort and leadership.

### Who can apply?

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#### Sector

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All

#### Type of company

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Freelancers, businesses, and other public and private organizations (foundations, NGOs, adm. Pub.)

#### Geographical position

---

All Regions equal.

#### Access Requirements

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Shuttle will devote its best efforts to activate the potential of selected entrepreneurs and help them turn their projects into sustainable businesses. To do this we only ask reciprocity: the entrepreneur devoted all his efforts to the same end.

- Effort.
- Exclusive Dedication project development.
- Physical installation at the headquarters of shuttle during the training phase.
- Using the financial and material resources made available by the shuttle program developed exclusively for the agreed project.
- Attendance at meetings of monitoring and training sessions.
- Compliance with the milestones agreed individually with each candidate

### How much and how is it funded / incentive?

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#### Type of incentive

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Loan.

#### Product Features

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Project financing: up to 200,000 euros, depending on the characteristics of each entrepreneurship and achieving specific milestones. In phase 1, financing up to 100,000 euros.

#### Guarantees

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The credit institution may request guarantees as appropriate.

## SHUTTLE 2015 program

CREATION /  
GROWTH

Where to go?

Agency granting

ICO. [MORE INFORMATION](#)

Source of funds

ICO. [MORE INFORMATION](#)

When?

Open until 1 febreo 2015.

Any other special features?

To allow interested parties to start preparing the documentation we require, we have attached an example of pdf form which can be downloaded at:  
[http://www.lanzadera.es/wp-content/uploads/2014/12/BORRADOR\\_INSCRIPCION.pdf](http://www.lanzadera.es/wp-content/uploads/2014/12/BORRADOR_INSCRIPCION.pdf), y  
which is exactly equal to the definitive online form you can fill the 1 February until 28 to 24h.



Fundación Tripartita  
PARA LA FORMACIÓN EN EL EMPLEO

## TRAINING ACTIONS BY COMPANIES

### TRAINING

1/2

#### What is funded/promoted?

Training actions planned and managed by companies for their employees. Priority will be given to small and medium-sized enterprises, women, the disabled, people aged 45 and over, and workers with low skill levels. Companies which are not considered to be SMEs, will ensure that the percentage of participation by these collectives in training actions is at least equal to that represented by them in the total staff overall. Individual Training Permits. Permits of up to 200 hours of work time through which the employee is authorised by the company in order for him or her to carry out a training activity recognised by official certification, including professional titles and certificates.

#### Who can apply for it?

##### Sector

All.

##### Company type

All (except Public Administration).

##### Geographical position

All Autonomous Communities, with equal opportunities.

##### Access requirements

Applicant companies must have their work centres in state territory, carry out training for their employees and pay for their professional training. They must also be up to date with their Social Security obligations.

#### How much and how is it funded/promoted?

##### Incentive type

Direct reductions in Social Security payments.

##### Product characteristics

Reductions up to the annual credit limit of the company. This credit is the result of applying to the Professional Training Fee paid by the company the previous year, the following percentages according to the size of the personnel: 50% for companies of 250 or more employees; 60% for those of between 50 to 249 employees; 75% for those having between 10 and 49; and 100% of the fee if they have between 6 and 9 employees. Companies with between 1 and 5 employees have a credit of € 420 per annum. If new companies are installed or new work centres are opened, the company will have € 65 for each employee which is recruited. Individual Training Permits are financed by being charged to an additional credit. Maximum economic modules per training action (cost per participant and hour of training) applicable on a bonus basis to Social Security payments shall be those which are established below in accordance with the teaching method and the level of training.

	Training level	
	Basic	Higher
Face-to-face	€ 9	€ 13
Teletraining	€ 7.50	
Conventional distance learning	€ 5.50	
Mixed	The above modules shall be applied in accordance with the hours of face-to-face learning and the conventional distance learning or teletraining of the activity.	

The training action will last at least 6 hours.

Individual Training Permits provide the company with funds for salary costs of up to 200 hours of work time which the employee can use for this purpose.

## TRAINING ACTIONS BY COMPANIES

### Guarantees

None.

### Conditions

The companies shall co-finance the training action in a percentage which varies depending on their size. Thus, companies with between 10 and 49 workers shall co-finance 10% of the training costs; those with between 50 and 249 workers, 20%; and those with over 250 employees, 40%. Micro-SMEs from 1 to 9 workers are exempt from this obligation.

### Where to apply?

#### Body which grants the funds/incentive

Tripartite Foundation for training in employment. [MORE INFORMATION](#)

#### Source of funds

Social Security and European Social Fund managed through the Tripartite Foundation.

### How is it managed?

#### Application Process

Online by submitting the application on the website.

### When?

Open all year round.

### Other specific characteristics

They are not incompatible with the receipt of other subsidies.

The development of the training actions shall be monitored and assessed, and will also be evaluated and their quality be controlled subsequently.

### Case study

An SME with its work centre in Spain, and which has 40 employees, decides to carry out an IT training programme for part of its staff, and so it approaches the Training Actions for companies line of the Tripartite Foundation, complying with the requirements established.

The training is considered to be a higher training action, and the idea is to cover it on a face-to-face basis for a group of 22 workers and with a total of 30 hours.

The corresponding module is 13 euros per employee and hour, so it should receive 8,580 euros. Given that it is a company with a number of employees of between 9 and 49 this amount is increased by 10%. Therefore, the total bonus it can apply for is 9,438 euros. The company has to cover 10% of the training expenses, and it can approach any training provider that it wishes.



Fundación Tripartita  
PARA LA FORMACIÓN EN EL EMPLEO

## TRAINING OFFER

### TRAINING

1/2

#### What is funded/promoted?

Broad offer of training actions for employees working mainly in the private sector, although unemployed workers can also take part in it. The training offer is in keeping with the needs of the job market it meets the companies' productivity and competitiveness requirements and employees' aspirations from the standpoint of professional promotion and personal development. The training is free and women, the disabled, people with low skill levels and over the age of 45 have priority in accessing this training.

#### Who can apply for it?

##### Sector

All.

##### Company type

The most representative business and union associations at national level, and the most representative in an economic sector at national level and the peer entities created or based on collective bargaining. Social economy organisations with sufficient implementation at state level. Self-employed worker associations with sufficient implementation at state level.

##### Geographical position

All Autonomous Communities, with equal opportunities. Furthermore, the Autonomous Communities manage their own offer training, and there can be differences between them.

##### Access requirements

Those established in each annual call.

#### How much and how is it funded/promoted?

##### Incentive type

Subsidy.

##### Product characteristics

According to each case. See call.

##### Guarantees

None.

##### Conditions

The execution period is established in each one of the public calls for subsidies and does not necessarily match the natural year. Training actions cannot last less than 6 hours nor over 270 hours, except for exceptions set out in the corresponding call.

#### Where to apply?

##### Body which grants the funds/incentive

Public State Employment Service through the Tripartite Foundation for Training in Employment.

##### MORE INFORMATION

##### Source of funds

Professional Training Payments, 0.70% to Earnings subject to Contributions for professional contingencies to the Social Security. 0.60% is paid by companies and 0.10% by employees. Contributions by the government and the ESF are also added to these funds.

## TRAINING OFFER

### How is it managed?

#### Application Process

They shall be processed online using the computer application which shall be at the disposal of the applicant entities on the website of the Tripartite Foundation for Training in Employment

[MORE INFORMATION](#) .

### When?

The deadlines for applying for subsidies and the execution of training actions shall be established in each case in the call. In the case of the call for 2014 its deadline ends on October 31, 2015 at the state level

### Other specific characteristics

The development of the training plan shall be monitored and assessed by a monitoring committee and will also be evaluated and its quality be controlled subsequently. Furthermore, the beneficiary shall justify compliance with the conditions imposed and the meeting of the objectives set out in the resolution granting the subsidy, by submitting a justification account to the Tripartite Foundation for Training in Employment.

### Case study

The training offer programmed in the metal sector contains, inter alia, a welding training module of 30 hours which is carried out on Mondays, Tuesdays and Thursdays any month between 18:00 and 20:30. A motor vehicle repair company has information about this course, and puts it at the disposal of its employees so that if they wish they can take part in it for free. The national training offer in full can be consulted using the Search Courses function of the website of the tripartite Foundation, which is updated when the programming of courses for each call begins. There is also a lot of information on the websites of different business organisations, union associations, self-employed workers associations and social economy organisations. These organisations usually publish their information on courses in the press and other media.



# STATE SUBPROGRAM OF INCORPORATION: RAMON Y CAJAL, TECHNICAL SUPPORT STAFF & TORRES QUEVEDO



## TRAINING

1/3

### What is funded/promoted?

Ramón y Cajal 2013: Support for the recruitment of doctors in research organizations to promote the careers of researchers, and to promote the attraction and return of Spanish and foreign researchers towards their stabilization in the national system of R+D+ i.

Technical Support Staff 2013: Aid for the recruitment of technical support staff in research organizations and R & D Spanish centers for handling equipment, facilities and other infrastructure for R & D & with the aim to increase and improve the performance of such infrastructures (infrastructure mode), to promote the creation and development of technology-based companies within the R & D centers (technology-based companies mode) and the encouragement of the participation of institutions in European and international projects (Impulse of international participation mode).

Torres Quevedo 2013: Encourage the hiring of doctors by companies, technology centers, technological innovation centers, business associations and science and technology parks for the development of specific projects of industrial research, experimental development or previous technical feasibility studies and encourage their formation.

### Who can apply for it?

#### Sector

All sectors.

#### Company type

Ramón y Cajal and Technical Support Staff aids: R&D centers: public universities, public research organizations recognized by Law 14/2011, private universities in accordance with the provisions of Law 6/2001, other public and private R&D centers non-profitable and with capacity and demonstrated activity in R & D, technology centers.

Torres Quevedo subprogram: Public and private companies, spin offs and young innovative companies (JELs), technological centers, technological innovation support centers, business associations and science and technological parks developing industrial research projects, technological development or preliminary technical viability studies.

#### Geographical position

All Autonomous Communities, with equal opportunities.

#### Access requirements

To be in possession of the qualifications required by the date of expiry of the deadline.

### How much and how is it funded/promoted?

#### Incentive type

Subsidies.

# STATE SUBPROGRAM OF INCORPORATION: RAMON Y CAJAL, TECHNICAL SUPPORT STAFF TORRES QUEVEDO & JUAN DE LA CIERVA

## TRAINING

2/3

### Product characteristics

Ramón y Cajal 2013: Aids over 5 years. The annual support for each of the contracts will be 33,720 euros. This aid will necessarily co pay the wage and the employer's contribution to Social Security. The minimum payment that must be received by researchers, which should be indicated in each contract, will be 31,600 Euros gross per year, plus additional grant of € 40,000 to run in four years, to cover expenses directly related to the execution of its research activities.

Support for the creation of permanent jobs consists on a endowment of 100,000 Euros for each.

Technical Support Staff Subprogram: Aids over 3 years. Annual support for each of the contracts of technical support in infrastructure will be €12.000, the minimum payment the technicians must receive will be 15.000 Euros gross per year.

For contracts of technical support to technology-based companies and support to impulse the international participation will be 16,000 Euros, in this case the minimum payment the technicians will receive will be 20,000 Euros gross per year.

Torres Quevedo subprogram: Aids over 3 years. The maximum annual aid fundable may not exceed 55,000 Euros.

Only shall be eligible those budgets resulting from gross pay equal to or greater than 18,000 Euros.

The subsidized rates vary depending on the type of project and the beneficiaries.

### Guarantees

None.

### Conditions

None.

### Where to apply?

#### Body which grants the funds/incentive

MINECO. [MORE INFORMATION](#)

#### Source of funds

MINECO.

### How is it managed?

#### Application Process

The application must be filled in and submitted using the electronic means enabled for that purpose on the website.

#### Procedure

Competition.

## STATE SUBPROGRAM OF

INCORPORATION: RAMON Y  
CAJAL, TECHNICAL SUPPORT  
STAFF, TORRES QUEVEDO &  
JUAN DE LA CIERVA

### TRAINING

3/3

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#### When?

Annual calls. Lasts calls are:

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#### Other specific characteristics

Grants cofinanced by the European Social Fund will be incompatible other aids financed by the Structural Funds of the European Union.

Juan de la Cierva Subprogram aid, convened since 2004 under the previous R & D&i National Plan, becomes extinct, and it's replaced for two consecutive new actions, that have not been integrated into the State Subprogram of Incorporation, but in the State Subprogram of Training.

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Fundación Tripartita  
PARA LA FORMACIÓN EN EL EMPLEO

## TRAINING OFFER OR SUBSIDIZED

### TRAINING

1/3

#### What is funded / incentives?

Wage costs (base salary, seniority, fixed supplements and bonuses) of working hours that workers invest in their training, limited to 200 hours per academic year or consent calendar year are credited.

#### Who can apply?

##### Sector

All

##### Type of company

All companies that have workplaces in the state territory, whatever their size or location, to develop training for their workers, and listed by the contingency of the Social Security Professional Training.

- intermittent permanent workers during periods of no occupation.
- Workers who enter unemployed when they are conducting training.
- Workers benefiting from employment regulation in their periods of suspension of employment authorized record.

##### Geographical position

All Regions equal

##### Access Requirements

- Be up to date in meeting its tax and social security obligations.
- Ensure free training to participants in the training activities.
- Hold for a period of four years supporting documentation of the training on having applied bonuses.
- Identify specific heading separate account or accounts all your implementation costs of the training and bonuses are applied, the common reference to all the "Training for Employment".
- Undergo actions of verification, monitoring and control to be performed by the competent bodies.

#### How much and how is it funded / incentive?

##### Type of incentive

Bonus shares of social security

## TRAINING OFFER OR SUBSIDIZED

### TRAINING

3/3

#### Product Features

The companies have credit for the training of their workers by applying bonuses to Social Security. The training funded through these grants - called formation of -abarca demand training activities of businesses and individual training leave, and aims to meet the specific training needs raised by companies and their workers.

The credit available to businesses during the current year is calculated from two data: quoted by the company in respect of vocational training in the previous year and the size of its workforce, to determine the percentage of the amount you are entitled quoted the company:

- Companies 1-9 employees: 100%.
- From 10-49 employees: 75%.
- From 50 to 249 employees: 60%.
- From 250 or more employees: 50%

#### Guarantees

None

#### Conditions

None

Where to go?

#### Agency granting

TRIPARTITA FOUNDATION [MORE INFORMATION](#)

#### Source of funds

TRIPARTITA FOUNDATION

How is it managed?

#### Application Process

To qualify for these grants, you must register with the telematic application, through which he communicated to the Foundation's information on training conducted (start, characteristics, termination, etc.). Access to the application is via a digital certificate of legal entity.

Once you access the application, the steps to take to manage the bonuses are:

- Inform the Legal Representation of Workers.
- Communicate the start of training.
- Conduct training.
- Communicate the completion of training.
- Apply the bonus

When?

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Open all year

Any other particulars?

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The company will have an additional credit of up to 5% of its annual credit. If the cost of the permit exceeds this 5% extra credit will be equivalent to the salary cost of the leaves reported, with the following limits:

- 200 hours for enterprises of 1-9 workers
- 400 hours for businesses with 10 to 49 employees
- 600 hours for enterprises with 50 to 249 employees
- 800 hours for businesses of 250-499 employees

From 500 workers, 800 hours plus 200 additional hours for every 500 workers.

# Support Centres of Excellence "Severo Ochoa" and Units of Excellence "María de Maeztu", 2015

## TRAINING

1/3

### What is funded / incentives?

The performance is twofold: to accredit centers and units as "centers of excellence Severo Ochoa" and "Units of Excellence María de Maeztu" and also subsidize R + D + i that integrate strategic research programs centers and units for the period 2015-2018.

### Who can apply?

#### Sector

All

#### Type of company

Centers and scientific research units of existing public sector with proven scientific leadership internationally for its advances in the frontiers of knowledge, which contributed to the development of a solid foundation of scientific and technical knowledge in their respective fields of expertise and which also stand by their high level skills training, and act as centers of attraction acting talent internationally.

#### Geographical position

All Regions equal

#### Access Requirements

- Be up to date in meeting its tax and social security obligations.
- Ensure free training to participants in the training activities.
- Hold for a period of four years supporting documentation of the training on having applied bonuses.
- Identify specific heading separate account or accounts all your implementation costs of the training and bonuses are applied, the common reference to all the "Training for Employment".
- Undergo actions of verification, monitoring and control to be performed by the competent bodies.

### How much and how is it funded / incentives?

#### Type of incentive

grant

# Support Centres of Excellence "Severo Ochoa" and Units of Excellence "María de Maeztu", 2015

## TRAINING

### Product Features

The aim is to boost the quality of Spanish scientific research by recognizing the best centers and units that stand out for the relevance and impact, internationally, the results of research carried out contributing significantly to expand the frontiers of knowledge and the leadership of the Spanish science.

Besides the recognition of the best centers and research units in our country the call finances strategic research programs proposed by the centers and units to improve the competitive position thereof and the execution of research with high scientific impact, technological, social and economic, to promote excellence in scientific research in Spain and act like poles attract talent internationally.

Accreditation and assistance related to the implementation of the strategic research program with a duration of four years and are obtained through a process of evaluation and selection based on scientific and in accordance with the highest international standards criteria.

### Guarantees

None

### Conditions

competitive tendering

Where to go?

### Agency granting

MINECO trypartita foundation [MORE INFORMATION](#)

### Origen de los fondos

MINECO

When?

Open all year

Any other particulars?

None



